

Registered Number 07101028

ACADEMY OF BUSINESS & INVESTMENT LIMITED

Abbreviated Accounts

31 December 2011

ACADEMY OF BUSINESS & INVESTMENT LIMITED

Registered Number 07101028

Balance Sheet as at 31 December 2011

	Notes	2011	2010
	2	₹	₹
Current assets			
Debtors		9,500	38,500
Cash at bank and in hand		6,517	929
Total current assets		<u>16,017</u>	<u>39,429</u>
 Creditors: amounts falling due within one year		 (2,064)	 (37,283)
 Net current assets		 13,953	 2,146
 Total assets less current liabilities		 <u>13,953</u>	 <u>2,146</u>
 Total net Assets (liabilities)		 13,953	 2,146
 Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>3,953</u>	<u>(7,854)</u>
Shareholders funds		<u>13,953</u>	<u>2,146</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

N Ryan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for organising training courses net of VAT and trade discounts.

2 Exchange rates

Monetary assets and liabilities denominated in foreign currencies are translated into EUR at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.