

Registered Number 07101028

ACADEMY OF BUSINESS & INVESTMENT LIMITED

Abbreviated Accounts

31 December 2010

ACADEMY OF BUSINESS & INVESTMENT LIMITED

Registered Number 07101028

Balance Sheet as at 31 December 2010

| | Notes | 2010 | |
|---|-------|---------------|---|
| | 2 | 7 | 7 |
| Current assets | | | |
| Debtors | | 38,500 | |
| Cash at bank and in hand | | 929 | |
| Total current assets | | <u>39,429</u> | - |
| Creditors: amounts falling due within one year | | (37,283) | |
| Net current assets | | 2,146 | |
| Total assets less current liabilities | | <u>2,146</u> | - |
| Total net Assets (liabilities) | | 2,146 | |
| Capital and reserves | | | |
| Called up share capital | | 10,000 | |
| Profit and loss account | | (7,854) | - |
| Shareholders funds | | <u>2,146</u> | - |

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:

N Ryan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention. 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for organising training courses net of VAT and trade discounts.

2 Exchange rates

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

3 Transactions with directors

N/A

4 Related party disclosures

N/A

5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

6 Share capital

2010 Euro Allotted, called up and fully paid 10,000 Ordinary share of Eur 1 each 10,000