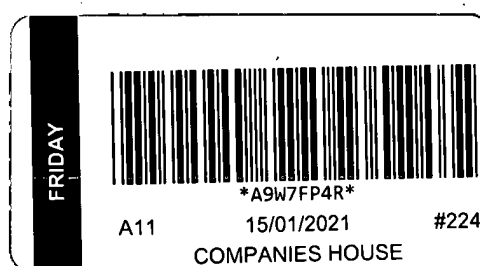


FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
PAGES FOR FILING WITH REGISTRAR



FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED

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FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investment properties	3		224,759		224,759
Current assets					
Cash at bank and in hand		10,255		2,750	
Creditors: amounts falling due within one year	4	(5,397)		(5,227)	
Net current assets/(liabilities)			4,858		(2,477)
Total assets less current liabilities			<u>229,617</u>		<u>222,282</u>
Capital and reserves					
Called up share capital	5		200,000		200,000
Profit and loss reserves			29,617		22,282
Total equity			<u>229,617</u>		<u>222,282</u>

FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2020

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17/2/2020 and are signed on its behalf by:



Mr R A Cheetham
Director

Company Registration No. 07100928

FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

Company information

Fraser Dawbarn's Wealth Management Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is 1-3 York Row, Wisbech, Cambridgeshire, PE13 1EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company has not been adversely affected by the Coronavirus Pandemic and the directors expect to continue to trade for the foreseeable future.

1.3 Turnover

Rental income is recognised at the time of invoice on a monthly basis.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

FRASER DAWBARN'S WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Investment property

2020
£

Fair value

At 1 May 2019 and 30 April 2020

224,759

Investment property comprises a commercial property in March. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors, who are appropriately qualified and experienced to carry out the valuation. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	4,597	4,451
Other creditors	800	776
	5,397	5,227

5 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000