

Unaudited Financial Statements  
for the Year Ended 31 December 2017  
for  
FVG Sporting Vision  
International Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DIRECTORS:**

I C Maclean  
G J Chilcott  
K S Martin

**REGISTERED OFFICE:**

Prydis Accounts Limited  
Senate Court  
Southernhay Gardens  
Exeter  
Devon  
EX1 1NT

**REGISTERED NUMBER:**

07100805 (England and Wales)

**ACCOUNTANTS:**

Prydis Accounts Limited  
Chartered Accountants  
Senate Court  
Southernhay Gardens  
Exeter  
Devon  
EX1 1NT

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		98		130
<b>CURRENT ASSETS</b>					
Debtors	5	20,910		31,285	
Cash at bank		<u>5,276</u>		<u>8,510</u>	
		26,186		39,795	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>105,419</u>		<u>114,579</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(79,233)</u>		<u>(74,784)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(79,135)</u>		<u>(74,654)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			60		60
Retained earnings			<u>(79,195)</u>		<u>(74,714)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(79,135)</u>		<u>(74,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

I C Maclean - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

FVG Sporting Vision International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and despite the negative balance sheet, they remain fully supportive of the company. As a result, the financial statements have been prepared using the going concern basis of accounting.

**Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and value added tax.

Revenue is recognised in the period in which the work has been carried out for the client.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Presentation currency**

The financial statements are presented in Pound Sterling.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>972</u>
<b>DEPRECIATION</b>	
At 1 January 2017	842
Charge for year	<u>32</u>
At 31 December 2017	<u>874</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>98</u>
At 31 December 2016	<u>130</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	9,200	11,072
Other debtors	11,710	20,213
	<u>20,910</u>	<u>31,285</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	12,928	12,927
Taxation and social security	-	197
Other creditors	92,491	101,455
	<u>105,419</u>	<u>114,579</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.