

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Sporting Vision International Limited

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for the Year Ended 31 December 2012

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Sporting Vision International Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

I C Maclean
G J Chilcott
K S Martin

REGISTERED OFFICE:

Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

REGISTERED NUMBER:

07100805 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		410		547
CURRENT ASSETS					
Debtors		6,448		6,433	
Cash at bank		<u>3,265</u>		<u>2,282</u>	
		9,713		8,715	
CREDITORS					
Amounts falling due within one year		<u>95,704</u>		<u>64,947</u>	
NET CURRENT LIABILITIES			(85,991)		(56,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(85,581)</u>		<u>(55,685)</u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Profit and loss account			<u>(85,641)</u>		<u>(55,745)</u>
SHAREHOLDERS' FUNDS			<u>(85,581)</u>		<u>(55,685)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

I C Maclean - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors have assessed the going concern and, despite the balance sheet deficit, remain supportive of the company and do not consider there to be any material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	972
DEPRECIATION	
At 1 January 2012	425
Charge for year	137
At 31 December 2012	562
NET BOOK VALUE	
At 31 December 2012	410
At 31 December 2011	547

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
60	Ordinary	£1	60	60

4. **ULTIMATE PARENT COMPANY**

Sporting View Limited is regarded by the directors as being the company's ultimate parent company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

5. TRANSACTIONS WITH DIRECTORS

During the year the company was provided with a loan by the director G Chilcott. The balance at the year end was £13,670 (2011 - £13,320) which has been included within creditors due within one year. The loan is interest free and repayable on demand.

During the year the company was provided with a loan by the director I Maclean. The balance at the year end was £9,000 (2011 - £9,000) which has been included within creditors due within one year. The loan is interest free and repayable on demand.

During the year the company was provided with a loan by the director J Leonard. The balance at the year end was £13,320 (2011 - nil) which has been included within creditors due within one year. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.