

REGISTERED NUMBER: 07100777 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
PARKSIDE DENTAL PRACTICE LIMITED**

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for the year ended 31 December 2014**

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PARKSIDE DENTAL PRACTICE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2014

DIRECTOR: O T Jones

SECRETARY: O T Jones

REGISTERED OFFICE: Celtic House
Caxton Place
Pentwyn
Cardiff
South Glamorgan
CF23 8HA

REGISTERED NUMBER: 07100777 (England and Wales)

ACCOUNTANTS: Lewis Ballard Limited
Celtic House
Caxton Place
Pentwyn
Cardiff
South Glamorgan
CF23 8HA

PARKSIDE DENTAL PRACTICE LIMITED (REGISTERED NUMBER: 07100777)

ABBREVIATED BALANCE SHEET

31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	150,000	160,000
Tangible assets	3	89,706	36,549
		<u>239,706</u>	<u>196,549</u>
CURRENT ASSETS			
Stocks		801	612
Debtors		1,484	856
Cash at bank and in hand		78,865	52,869
		<u>81,150</u>	<u>54,337</u>
CREDITORS			
Amounts falling due within one year		(164,679)	(185,492)
NET CURRENT LIABILITIES		<u>(83,529)</u>	<u>(131,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,177	65,394
CREDITORS			
Amounts falling due after more than one year		(48,287)	-
PROVISIONS FOR LIABILITIES		<u>(17,941)</u>	<u>-</u>
NET ASSETS		<u>89,949</u>	<u>65,394</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		89,849	65,294
SHAREHOLDERS' FUNDS		<u>89,949</u>	<u>65,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

PARKSIDE DENTAL PRACTICE LIMITED (REGISTERED NUMBER: 07100777)

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2015 and were signed by:

O T Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill and amortisation

Positive goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period.

Amortisation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% reducing balance

Computer Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's account. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

At the balance sheet date, the company's current liabilities exceeded its current assets. The majority of the current liabilities is the loan from the director. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these

financial statements if necessary. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>200,000</u>
AMORTISATION	
At 1 January 2014	40,000
Amortisation for year	<u>10,000</u>
At 31 December 2014	<u>50,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>150,000</u>
At 31 December 2013	<u>160,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	65,120
Additions	<u>83,059</u>
At 31 December 2014	<u>148,179</u>
DEPRECIATION	
At 1 January 2014	28,571
Charge for year	<u>29,902</u>
At 31 December 2014	<u>58,473</u>
NET BOOK VALUE	
At 31 December 2014	<u>89,706</u>
At 31 December 2013	<u>36,549</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, the company owed the director £133,554 (2013 : £160,270).

The Company voted £30,000 worth of dividends during the period (2013 : £60,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.