

Statement of Consent to Prepare Financial Statements

All of the members of A Golash Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 07100110

A Golash Limited

Filleted Unaudited Financial Statements

31 August 2017

A Golash Limited

Financial Statements

Year ended 31 August 2017

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A Golash Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A Golash Limited

Year ended 31 August 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2017, which comprise the abridged statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

PLANT & CO LIMITED Chartered Accountants

17 Lichfield Street Stone Staffordshire ST15 8NA

24 May 2018

A Golash Limited

Abridged Statement of Financial Position

31 August 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	4	819	1,638
Current assets			
Debtors		27,688	18,139
Investments	5	140,753	131,630
Cash at bank and in hand		53,711	47,836
		222,152	197,605
Creditors: amounts falling due within one year		40,005	39,937
Net current assets		182,147	157,668
Total assets less current liabilities		182,966	159,306
Provisions			
Taxation including deferred tax		156	328
Net assets		182,810	158,978
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		16,861	7,278
Profit and loss account		165,849	151,600
Shareholders funds		182,810	158,978

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A Golash Limited

Abridged Statement of Financial Position *(continued)*

31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 24 May 2018 , and are signed on behalf of the board by:

Mr A Golash Director

Company registration number: 07100110

A Golash Limited

Statement of Changes in Equity

Year ended 31 August 2017

	Note	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 September 2015		100	7,054	129,321	136,475
Profit for the year				30,612	30,612
Other comprehensive income for the year:					
Revaluation of tangible assets	4	—	224	—	224
		---	---	---	---
Total comprehensive income for the year		—	224	30,612	30,836
Dividends paid and payable		—	—	(8,333)	(8,333)
		---	---	---	---
Total investments by and distributions to owners		—	—	(8,333)	(8,333)
At 31 August 2016		100	7,278	151,600	158,978
Profit for the year				24,249	24,249
Other comprehensive income for the year:					
Revaluation of tangible assets	4	—	9,583	—	9,583
		---	---	---	---
Total comprehensive income for the year		—	9,583	24,249	33,832
Dividends paid and payable		—	—	(10,000)	(10,000)
		---	---	---	---
Total investments by and distributions to owners		—	—	(10,000)	(10,000)
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At 31 August 2017		100	16,861	165,849	182,810
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A Golash Limited

Notes to the Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Derwent House, The Brampton, Newcastle under Lyme, Staffordshire, ST5 0QW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Tangible assets

	£
Cost	
At 1 September 2016 and 31 August 2017	6,493

Depreciation	
At 1 September 2016	4,855
Charge for the year	819

At 31 August 2017	5,674

Carrying amount	
At 31 August 2017	819

At 31 August 2016	1,638

5. Investments

	2017	2016
	£	£
Other investments	140,753	131,630
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6. Events after the end of the reporting period

There were no material events up to 24 May 2018, being the date of the approval of the financial statements by the Board.

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. A Golash	(29,444)	—	(1,277)	(30,721)
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	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. A Golash	(23,439)	1,563	(7,568)	(29,444)
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8. Related party transactions

Save for otherwise disclosed, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.