

Registered Number 07099456

Abodes Well Solutions Limited

Abbreviated Accounts

31 December 2011

Abodes Well Solutions Limited

Registered Number 07099456

Company Information

Registered Office:

Double View
Kellys Lane
Tidenham Chase
Chepstow
Gwent
NP16 7LY

Reporting Accountants:

Hixsons
Chartered Certified Accountants
24 Cecil Avenue
Bournemouth
Dorset
BH8 9EJ

Abodes Well Solutions Limited

Registered Number 07099456

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	10,740	14,320
Tangible	3	688	634
		<u>11,428</u>	<u>14,954</u>
Current assets			
Debtors		13,058	16,590
Cash at bank and in hand		46,234	16,018
Total current assets		<u>59,292</u>	<u>32,608</u>
Creditors: amounts falling due within one year		(66,514)	(45,174)
Net current assets (liabilities)		(7,222)	(12,566)
Total assets less current liabilities		<u>4,206</u>	<u>2,388</u>
Total net assets (liabilities)		<u>4,206</u>	<u>2,388</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,106	2,288
Shareholders funds		<u>4,206</u>	<u>2,388</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

Mrs K C Thorogood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise amortisation

Franchise fee, being the amount paid in connection with the acquisition of franchise in 2009, is being amortised evenly over the length of the agreement of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>17,900</u>
At 31 December 2011	<u>17,900</u>

Amortisation

At 01 January 2011	3,580
Charge for year	<u>3,580</u>
At 31 December 2011	<u>7,160</u>

Net Book Value

At 31 December 2011	10,740
At 31 December 2010	<u>14,320</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		846
Additions		<u>285</u>
At 31 December 2011	-	<u>1,131</u>

At 31 December 2011	-	<u>1,151</u>
Depreciation		
At 01 January 2011		212
Charge for year	-	<u>231</u>
At 31 December 2011	-	<u>443</u>
Net Book Value		
At 31 December 2011		688
At 31 December 2010	-	<u>634</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50