

RISE ART LIMITED

**Company Registration Number:
07099261 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

RISE ART LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

Balance sheet

Notes

RISE ART LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	5,673	7,120
Tangible assets:	3	7,794	3,740
Total fixed assets:		<u>13,467</u>	<u>10,860</u>
Current assets			
Stocks:		49,483	44,577
Debtors:		184,128	7,451
Cash at bank and in hand:		284,972	564,913
Total current assets:		<u>518,583</u>	<u>616,941</u>
Creditors: amounts falling due within one year:		(269,483)	(142,025)
Net current assets (liabilities):		<u>249,100</u>	<u>474,916</u>
Total assets less current liabilities:		262,567	485,776
Creditors: amounts falling due after more than one year:		(8,750)	
Total net assets (liabilities):		<u>253,817</u>	<u>485,776</u>
Capital and reserves			
Called up share capital:		3,038	2,909
Share premium account:		795,643	917,512
Profit and loss account:		(544,864)	(434,645)
Shareholders funds:		<u>253,817</u>	<u>485,776</u>

The notes form part of these financial statements

RISE ART LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 September 2018
and signed on behalf of the board by:**

Name: Marcos Steverlynck
Status: Director

The notes form part of these financial statements

RISE ART LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

RISE ART LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

2. Intangible Assets

	Total
Cost	£
At 01 January 2017	8,900
Additions	0
Disposals	0
At 31 December 2017	<u>8,900</u>
Amortisation	
At 01 January 2017	1,780
Charge for year	1,447
At 31 December 2017	<u>3,227</u>
Net book value	
At 31 December 2017	<u>5,673</u>
At 31 December 2016	<u>7,120</u>

RISE ART LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	9,860
Additions	7,330
At 31 December 2017	<u>17,190</u>
Depreciation	
At 01 January 2017	6,120
Charge for year	3,276
At 31 December 2017	<u>9,396</u>
Net book value	
At 31 December 2017	<u>7,794</u>
At 31 December 2016	<u>3,740</u>

RISE ART LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Changes in presentation and prior period adjustments

The 2017 accounts include a prior year adjustment of £99,653. This adjustment relates to a prior year R&D tax credit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.