

Registered Number 07099068

AARDVARK GRAFFIX LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	11,663	12,806
		<u>11,663</u>	<u>12,806</u>
Current assets			
Stocks		6,350	7,895
Debtors		13,014	6,421
Cash at bank and in hand		532	6,573
		<u>19,896</u>	<u>20,889</u>
Creditors: amounts falling due within one year		<u>(35,711)</u>	<u>(32,282)</u>
Net current assets (liabilities)		<u>(15,815)</u>	<u>(11,393)</u>
Total assets less current liabilities		<u>(4,152)</u>	<u>1,413</u>
Creditors: amounts falling due after more than one year		(647)	(2,567)
Total net assets (liabilities)		<u>(4,799)</u>	<u>(1,154)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,801)	(1,156)
Shareholders' funds		<u>(4,799)</u>	<u>(1,154)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

G Elsmore, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 15% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 15% reducing balance

Other accounting policies**TRANSACTIONS WITH THE DIRECTOR**

Included in other creditors is a loan from the director amounting to £21,302 (2013:£12,872), this loan is interest free and repayable on demand

RELATED PARTY TRANSACTIONS

The company was under the control of Mr G Elsmore throughout the current period. Mr G Elsmore is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard Smaller Entities 2008.

POST BALANCE SHEET EVENTS

There were no material events up to 29 September 2015, being the date of the approval of the financial statements by the Board

ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr G Elsmore by virtue of his shareholding and ability to act in the respect of the operating and financial policies of the company.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	16,895
Additions	1,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>17,895</u>
Depreciation	
At 1 January 2014	4,089
Charge for the year	2,143
On disposals	-
At 31 December 2014	<u>6,232</u>
Net book values	
At 31 December 2014	<u>11,663</u>
At 31 December 2013	<u>12,806</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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