

Registered Number 07099068

AARDVARK GRAFFIX LIMITED

Abbreviated Accounts

31 December 2011

AARDVARK GRAFFIX LIMITED

Registered Number 07099068

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,299	1,774
Total fixed assets		3,299	1,774
Current assets			
Stocks		7,465	4,125
Debtors		3,286	53
Cash at bank and in hand		1,762	960
Total current assets		12,513	5,138
Creditors: amounts falling due within one year		(15,182)	(6,124)
Net current assets		(2,669)	(986)
Total assets less current liabilities		630	788
Creditors: amounts falling due after one year		(2,686)	
Total net Assets (liabilities)		(2,056)	788
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(2,058)	786
Shareholders funds		(2,056)	788

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

G Elsmore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Equipment	15.00% Reducing Balance
Leasehold improvements	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	2,086
additions	2,309
disposals	
revaluations	
transfers	
At 31 December 2011	<u>4,395</u>
Depreciation	
At 31 December 2010	312
Charge for year	784
on disposals	
At 31 December 2011	<u>1,096</u>
Net Book Value	
At 31 December 2010	1,774
At 31 December 2011	<u>3,299</u>

3 Transactions with directors

Included in other creditors is an amount due to the director amounting to £7,936 (2010-£4,674) this loan is interest free and repayable on demand.

4 Related party disclosures

The company was under the control of Mr G Elsmore throughout the current period. Mr G Elsmore is the managing director and majority shareholder.

5 Ultimate controlling party

The company is under the ultimate control of Mr G Elsmore by virtue of his shareholding and ability to act in the respect of the operating and financial policies of the company.