

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Creative Interior Services Ltd

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for the Year Ended 31 January 2022

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Creative Interior Services Ltd
Company Information
for the Year Ended 31 January 2022

DIRECTOR: K Soar

REGISTERED OFFICE: Wheelgates
Gringley Road
Walkeringham
Doncaster
South Yorkshire
DN10 4HT

REGISTERED NUMBER: 07099064 (England and Wales)

ACCOUNTANTS: ABC Accounting Services
Unit 1, Sandars Road
Heapham Rd Ind Estate
Gainsborough
Lincolnshire
DN21 1RZ

Creative Interior Services Ltd (Registered number: 07099064)

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		17,183		24,087
CURRENT ASSETS					
Cash at bank and in hand		622		8,042	
CREDITORS					
Amounts falling due within one year	5	<u>16,499</u>		<u>15,643</u>	
NET CURRENT LIABILITIES			<u>(15,877)</u>		<u>(7,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,306		16,486
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>4,576</u>
NET ASSETS			<u><u>1,306</u></u>		<u><u>11,910</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,305</u>		<u>11,909</u>
SHAREHOLDERS' FUNDS			<u><u>1,306</u></u>		<u><u>11,910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2022 and were signed by:

K Soar - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Creative Interior Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of goods and services. The company registered for value added tax within the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Tools and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>20,598</u>	<u>24,995</u>	<u>12,149</u>	<u>57,742</u>
DEPRECIATION				
At 1 February 2021	13,459	14,450	5,746	33,655
Charge for year	<u>1,071</u>	<u>2,636</u>	<u>3,197</u>	<u>6,904</u>
At 31 January 2022	<u>14,530</u>	<u>17,086</u>	<u>8,943</u>	<u>40,559</u>
NET BOOK VALUE				
At 31 January 2022	<u>6,068</u>	<u>7,909</u>	<u>3,206</u>	<u>17,183</u>
At 31 January 2021	<u>7,139</u>	<u>10,545</u>	<u>6,403</u>	<u>24,087</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2021	24,995
Transfer to ownership	<u>(24,995)</u>
At 31 January 2022	<u>-</u>
DEPRECIATION	
At 1 February 2021	14,450
Transfer to ownership	<u>(14,450)</u>
At 31 January 2022	<u>-</u>
NET BOOK VALUE	
At 31 January 2022	<u>-</u>
At 31 January 2021	<u>10,545</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Hire purchase contracts	-	3,092
Corporation tax	6,610	6,358
Social security and other taxes	65	-
VAT	5,005	5,587
Directors' current accounts	4,220	5
Accrued expenses	<u>599</u>	<u>601</u>
	<u>16,499</u>	<u>15,643</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.22	31.1.21
	£	£
Hire purchase contracts	<u>-</u>	<u>3,092</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is K Soar.

The amount owed to the director at the balance sheet date was £4,220 (2021 - £5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.