

**Unaudited Financial Statements for the Year Ended 31 January 2020**

**for**

**Cable Installation Solutions Ltd**

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**for the Year Ended 31 January 2020**

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**Cable Installation Solutions Ltd**  
**Company Information**  
**for the Year Ended 31 January 2020**

**DIRECTOR:** K Soar

**REGISTERED OFFICE:** Wheelgates  
Gringley Road  
Walkeringham  
Doncaster  
South Yorkshire  
DN10 4HT

**REGISTERED NUMBER:** 07099064 (England and Wales)

**ACCOUNTANTS:** ABC Accounting Services  
Unit 1, Sandars Road  
Heapham Rd Ind Estate  
Gainsborough  
Lincolnshire  
DN21 1RZ

**Balance Sheet**  
**31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,831		24,672
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		33,609		32,381	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>21,649</u>		<u>27,267</u>	
<b>NET CURRENT ASSETS</b>			<u>11,960</u>		<u>5,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,791		29,786
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(2,543)		(10,098)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,687)</u>		<u>(4,687)</u>
<b>NET ASSETS</b>			<u>27,561</u>		<u>15,001</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>27,560</u>		<u>15,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,561</u>		<u>15,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2020 and were signed by:

K Soar - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2020**

**1. STATUTORY INFORMATION**

Cable Installation Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of goods and services. The company registered for value added tax within the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**4. TANGIBLE FIXED ASSETS**

	Tools and equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2019	15,898	24,995	2,549	43,442
Additions	4,700	-	-	4,700
At 31 January 2020	<u>20,598</u>	<u>24,995</u>	<u>2,549</u>	<u>48,142</u>
<b>DEPRECIATION</b>				
At 1 February 2019	10,719	6,249	1,802	18,770
Charge for year	1,481	4,687	373	6,541
At 31 January 2020	<u>12,200</u>	<u>10,936</u>	<u>2,175</u>	<u>25,311</u>
<b>NET BOOK VALUE</b>				
At 31 January 2020	<u>8,398</u>	<u>14,059</u>	<u>374</u>	<u>22,831</u>
At 31 January 2019	<u>5,179</u>	<u>18,746</u>	<u>747</u>	<u>24,672</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 February 2019 and 31 January 2020	<u>24,995</u>
<b>DEPRECIATION</b>	
At 1 February 2019 and 31 January 2020	<u>6,249</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>18,746</u>
At 31 January 2019	<u>18,746</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Hire purchase contracts	7,555	6,422
Corporation tax	6,358	10,098
VAT	5,789	9,650
Directors' current accounts	1,348	247
Accrued expenses	599	850
	<u>21,649</u>	<u>27,267</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20 £	31.1.19 £
Hire purchase contracts	<u>2,543</u>	<u>10,098</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.20	31.1.19
	£	£
Hire purchase contracts	<u>10,098</u>	<u>16,520</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is K Soar.

The company is controlled by the director. The amount owed to the director at the balance sheet date was £1,348 (2019 £247).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.