

Company Registration No. 07098826 (England and Wales)

**AF CONSULTING (PFI SUPPORT) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# AF CONSULTING (PFI SUPPORT) LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

---

# AF CONSULTING (PFI SUPPORT) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

|   | Notes | 2016<br>£       | £             | 2015<br>£       | £             |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 2     |                 | 956           |                 | 1,324         |
| Investments   | 2     |                 | 32            |                 | 32            |
|   |       |                 | <u>988</u>    |                 | <u>1,356</u>  |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Debtors   |       | 50,346          |               | 70,075          |               |
| Cash at bank and in hand                              |       | 18,376          |               | 9,284           |               |
|   |       | <u>68,722</u>   |               | <u>79,359</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(40,279)</u> |               | <u>(45,043)</u> |               |
| <b>Net current assets</b>                             |       |                 | 28,443        |                 | 34,316        |
| <b>Total assets less current liabilities</b>          |       |                 | 29,431        |                 | 35,672        |
| <b>Provisions for liabilities</b>                     |       |                 | (172)         |                 | (265)         |
|   |       |                 | <u>29,259</u> |                 | <u>35,407</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |               |
| Called up share capital                               | 3     |                 | 100           |                 | 100           |
| Profit and loss account                               |       |                 | 29,159        |                 | 35,307        |
| <b>Shareholders' funds</b>                            |       |                 | <u>29,259</u> |                 | <u>35,407</u> |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2016

I Rogers  
Director

E Marston  
Director

Company Registration No. 07098826

## **AF CONSULTING (PFI SUPPORT) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2016***

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                     |
|--------------------|---------------------|
| Computer equipment | 33.3% straight line |
|--------------------|---------------------|

##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# AF CONSULTING (PFI SUPPORT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

|                       | Tangible assets | Investments | Total        |
|-----------------------|-----------------|-------------|--------------|
|                       | £               | £           | £            |
| <b>Cost</b>           |                 |             |              |
| At 1 April 2015       | 1,986           | 32          | 2,018        |
| Additions             | 441             | -           | 441          |
|                       | <u>2,427</u>    | <u>32</u>   | <u>2,459</u> |
| At 31 March 2016      | 2,427           | 32          | 2,459        |
| <b>Depreciation</b>   |                 |             |              |
| At 1 April 2015       | 662             | -           | 662          |
| Charge for the year   | 809             | -           | 809          |
|                       | <u>1,471</u>    | <u>-</u>    | <u>1,471</u> |
| At 31 March 2016      | 1,471           | -           | 1,471        |
| <b>Net book value</b> |                 |             |              |
| At 31 March 2016      | 956             | 32          | 988          |
|                       | <u>1,324</u>    | <u>32</u>   | <u>1,356</u> |
| At 31 March 2015      | 1,324           | 32          | 1,356        |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or incorporation | Shares held | %      |
|--------------------------------|--|-------------|--------|
|                                |  | Class       |        |
| <b>Subsidiary undertakings</b> |  |             |        |
| ACE Project Solutions Limited  | Barbados                                 | Ordinary    | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                               |  | Capital and reserves<br>2016<br>£ | Profit/(loss) for the year<br>2016<br>£ |
|-------------------------------|--|-----------------------------------|---|
|                               | Principal activity                               |                                   |   |
| ACE Project Solutions Limited | Facilitating support of infrastructural projects | 17,544                            | 48,447                                  |

### 3 Share capital

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.