

**REGISTERED NUMBER: 07098316 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2018**

**for**

**GKA ASSOCIATES LIMITED**

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for the Year Ended 30 June 2018**

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**GKA ASSOCIATES LIMITED**

**Company Information  
for the Year Ended 30 June 2018**

**DIRECTOR:** Mr R G King

**REGISTERED OFFICE:** c/o Brayne, Williams & Barnard Limited  
Rosemount House  
Rosemount Avenue  
West Byfleet  
Surrey  
KT14 6LB

**REGISTERED NUMBER:** 07098316 (England and Wales)

**ACCOUNTANTS:** Brayne, Williams & Barnard Limited  
Rosemount House  
Rosemount Avenue  
West Byfleet  
Surrey  
KT14 6LB

**GKA ASSOCIATES LIMITED (REGISTERED NUMBER: 07098316)**

**Balance Sheet  
30 June 2018**

|  | Notes | 30.6.18<br>£          | 30.6.17<br>£          |
|--|-------|-----------------------|-----------------------|
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      | 6     | 10,563                | 7,937                 |
| Cash at bank                                 |       | <u>359</u>            | <u>1,236</u>          |
|  |       | <b>10,922</b>         | <b>9,173</b>          |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 7     | <u>12,110</u>         | <u>16,157</u>         |
| <b>NET CURRENT LIABILITIES</b>               |       | <b>(1,188)</b>        | <b>(6,984)</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b><u>(1,188)</u></b> | <b><u>(6,984)</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 8     | 750                   | 750                   |
| Retained earnings                            |       | <u>(1,938)</u>        | <u>(7,734)</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b><u>(1,188)</u></b> | <b><u>(6,984)</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 March 2019 and were signed by:

Mr R G King - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

GKA Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Any expenditure of less than £1,000 is treated as a revenue item.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

## 3. ACCOUNTING POLICIES - continued

**Going concern**

The company has net liabilities, but has made a profit in the year. The director has confirmed that he will not withdraw his director's loan to the detriment of the company or its other creditors, to ensure that the company can meet its liabilities as they fall due. Accordingly, the accounts have been prepared on a going concern basis.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

## 5. TANGIBLE FIXED ASSETS

Computer  
equipment  
£**COST**

At 1 July 2017

and 30 June 2018

1,046**DEPRECIATION**

At 1 July 2017

and 30 June 2018

1,046**NET BOOK VALUE**

At 30 June 2018

-

At 30 June 2017

-

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade debtors

-

2,500

Amounts owed by associates

10,5635,43710,5637,937

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade creditors

(1)

1,508

Taxation and social security

1,665

3,122

Other creditors

10,44611,52712,11016,157

Included in other creditors is a balance due to Mr R G King of £11,528 (2016: £13,918)

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

30.6.18

30.6.17

value:

£

£

7,500

A Ordinary

10p

750750

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director £10,563 (2017 - £11,527). The loan is interest free and repayable on demand. The director has confirmed the loan will not be withdrawn in detriment to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.