

REGISTERED NUMBER: 07098225 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

SI RESEARCH LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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SI RESEARCH LIMITED
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

P Hackett
P D P Hunter

REGISTERED OFFICE:

1 Beauchamp Court
Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

07098225 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Statement of Financial Position
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,937		2,421
CURRENT ASSETS					
Stocks	5	-		6,585	
Debtors	6	25,620		12,180	
Cash at bank		<u>34,184</u>		<u>55,633</u>	
		59,804		74,398	
CREDITORS					
Amounts falling due within one year	7	<u>11,727</u>		<u>41,367</u>	
NET CURRENT ASSETS			<u>48,077</u>		<u>33,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,014</u>		<u>35,452</u>
RESERVES					
Income and expenditure account	8		<u>50,014</u>		<u>35,452</u>
			<u>50,014</u>		<u>35,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

P Hackett - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

SI Research Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **TANGIBLE FIXED ASSETS**Computer
equipment
£**COST**At 1 January 2017
and 31 December 20178,094**DEPRECIATION**

At 1 January 2017

5,673

Charge for year

484

At 31 December 2017

6,157**NET BOOK VALUE**

At 31 December 2017

1,937

At 31 December 2016

2,4215. **STOCKS**31.12.17
£31.12.16
£

Work-in-progress

-6,5856. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**31.12.17
£31.12.16
£

Trade debtors

22,440

12,180

Other debtors

3,180-25,62012,1807. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**31.12.17
£31.12.16
£

Trade creditors

4,365

38,119

Taxation and social security

4,534

2,248

Other creditors

2,8281,00011,72741,367

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. RESERVES

	Income and expenditure account £
At 1 January 2017	35,452
Surplus for the year	<u>14,562</u>
At 31 December 2017	<u>50,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.