

**REGISTERED NUMBER: 07098225 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2018**

**for**

**SI Research Limited**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**SI Research Limited**  
**Company Information**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

Mr P Hackett  
Mr P D P Hunter

**REGISTERED OFFICE:**

1 Beauchamp Court  
Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**REGISTERED NUMBER:**

07098225 (England and Wales)

**ACCOUNTANTS:**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Statement of Financial Position**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,556		1,937
<b>CURRENT ASSETS</b>					
Debtors	5	28,685		25,620	
Cash at bank		<u>88,240</u>		<u>34,184</u>	
		116,925		59,804	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,532</u>		<u>11,727</u>	
<b>NET CURRENT ASSETS</b>			<u>66,393</u>		<u>48,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,949</u>		<u>50,014</u>
<b>RESERVES</b>					
Income and expenditure account	7		<u>71,949</u>		<u>50,014</u>
			<u>71,949</u>		<u>50,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2019 and were signed on its behalf by:

Mr P Hackett - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

SI Research Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2018	8,094
Additions	4,022
At 31 December 2018	<u>12,116</u>
<b>DEPRECIATION</b>	
At 1 January 2018	6,157
Charge for year	403
At 31 December 2018	<u>6,560</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>5,556</u>
At 31 December 2017	<u>1,937</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	28,575	22,440
Other debtors	110	3,180
	<u>28,685</u>	<u>25,620</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	38,471	4,365
Taxation and social security	4,456	4,534
Other creditors	7,605	2,828
	<u>50,532</u>	<u>11,727</u>

7. **RESERVES**

	Income and expenditure account £
At 1 January 2018	50,014
Surplus for the year	21,935
At 31 December 2018	<u>71,949</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.