

**REGISTERED NUMBER: 07098225 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2016**

**for**

**SI RESEARCH LIMITED**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

|  | <b>Page</b>   |
|--|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Statement of Financial Position</b>   | <b>2 to 3</b> |
| <b>Notes to the Financial Statements</b> | <b>4 to 6</b> |

---

**SI RESEARCH LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**DIRECTORS:**

P Hackett  
P D P Hunter

**REGISTERED OFFICE:**

1 Beauchamp Court  
Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**REGISTERED NUMBER:**

07098225 (England and Wales)

**ACCOUNTANTS:**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Statement of Financial Position**  
**31 DECEMBER 2016**

|  | Notes | 31.12.16<br>£ | £             | 31.12.15<br>£ | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 2,421         |               | 3,026         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       | 5     | 6,585         |               | 10,285        |               |
| Debtors                                      | 6     | 12,180        |               | 27,300        |               |
| Cash at bank                                 |       | <u>55,633</u> |               | <u>9,618</u>  |               |
|  |       | 74,398        |               | 47,203        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>41,367</u> |               | <u>16,277</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>33,031</u> |               | <u>30,926</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>35,452</u> |               | <u>33,952</u> |
| <b>RESERVES</b>                              |       |               |               |               |               |
| Income and expenditure account               | 8     |               | <u>35,452</u> |               | <u>33,952</u> |
|  |       |               | <u>35,452</u> |               | <u>33,952</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 DECEMBER 2016**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

P Hackett - Director

Notes to the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2016

---

1. **STATUTORY INFORMATION**

SI Research Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**Computer  
equipment  
£**COST**At 1 January 2016  
and 31 December 20168,094**DEPRECIATION**

At 1 January 2016

5,068

Charge for year

605

At 31 December 2016

5,673**NET BOOK VALUE**

At 31 December 2016

2,421

At 31 December 2015

3,0265. **STOCKS**

31.12.16

31.12.15

£

£

Work-in-progress

6,58510,2856. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16

31.12.15

£

£

Trade debtors

12,18027,3007. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16

31.12.15

£

£

Trade creditors

38,119

11,172

Taxation and social security

2,248

4,105

Other creditors

1,0001,00041,36716,277

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

---

8. **RESERVES**

|                      | Income<br>and<br>expenditure<br>account<br>£ |
|----------------------|--|
| At 1 January 2016    | 33,952                                       |
| Surplus for the year | <u>1,500</u>                                 |
| At 31 December 2016  | <u><u>35,452</u></u>                         |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.