

Abbreviated Accounts for the Year Ended 31 December 2015

for

SI RESEARCH LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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SI RESEARCH LIMITED
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

P Hackett
P D P Hunter

SECRETARY:

Ms D Iclitro

REGISTERED OFFICE:

1 Beauchamp Court
Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

07098225 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Abbreviated Balance Sheet
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		3,026		3,783
CURRENT ASSETS					
Stocks		10,285		33,655	
Debtors		27,300		4,752	
Cash at bank		<u>9,618</u>		<u>10,652</u>	
		47,203		49,059	
CREDITORS					
Amounts falling due within one year		<u>16,277</u>		<u>19,276</u>	
NET CURRENT ASSETS			<u>30,926</u>		<u>29,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,952</u>		<u>33,566</u>
RESERVES					
Income and expenditure account			<u>33,952</u>		<u>33,566</u>
			<u>33,952</u>		<u>33,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

P Hackett - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>8,094</u>
DEPRECIATION	
At 1 January 2015	4,311
Charge for year	<u>757</u>
At 31 December 2015	<u>5,068</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,026</u>
At 31 December 2014	<u>3,783</u>

SI RESEARCH LIMITED

**Report of the Accountants to the Directors of
SI Research Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
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Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.