

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
AB INSPIRATIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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AB INSPIRATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR:	A Baxter
REGISTERED OFFICE:	10 Little Park Farm Road Segensworth West Fareham Hampshire PO15 5TD
BUSINESS ADDRESS:	Arena 25 Barnes Wallis Road Segensworth East Fareham Hampshire PO15 5TT
REGISTERED NUMBER:	07098196 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 Little Park Farm Road Segensworth West Fareham Hampshire PO15 5TD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		769
Tangible assets	3		<u>4,868</u>		<u>4,446</u>
			4,868		5,215
CURRENT ASSETS					
Debtors	4	208,240		139,655	
Cash at bank and in hand		<u>63</u>		<u>798</u>	
		208,303		140,453	
CREDITORS					
Amounts falling due within one year		<u>296,465</u>		<u>142,848</u>	
NET CURRENT LIABILITIES			(88,162)		(2,395)
TOTAL ASSETS LESS CURRENT LIABILITIES			(83,294)		2,820
CREDITORS					
Amounts falling due after more than one year			<u>3,709</u>		-
NET (LIABILITIES)/ASSETS			<u>(87,003)</u>		<u>2,820</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(87,004)</u>		<u>2,819</u>
SHAREHOLDERS' FUNDS			<u>(87,003)</u>		<u>2,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2013 and were signed by:

A Baxter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>2,307</u>
AMORTISATION	
At 1 January 2012	1,538
Amortisation for year	<u>769</u>
At 31 December 2012	<u>2,307</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>769</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	6,254
Additions	<u>2,045</u>
At 31 December 2012	<u>8,299</u>
DEPRECIATION	
At 1 January 2012	1,808
Charge for year	<u>1,623</u>
At 31 December 2012	<u>3,431</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,868</u>
At 31 December 2011	<u>4,446</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 31,907 (2011 - £ 22,160)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends upon the financial support of the trade creditors should the need arise. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities which might arise and reclassify fixed assets and long term liabilities as current assets and liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AB INSPIRATIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ab inspirations Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of ab inspirations Limited in accordance with the terms of our engagement letter dated 18 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of ab inspirations Limited and state those matters that we have agreed to state to the director of ab inspirations Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ab inspirations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ab inspirations Limited. You consider that ab inspirations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ab inspirations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 Little Park Farm Road
Segensworth West
Fareham
Hampshire
PO15 5TD

6 August 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.