

Registered number  
07098010

**ACL Interiors Limited**  
**Report and Accounts**  
**31 December 2010**

SATURDAY



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12/02/2011

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**ACL Interiors Limited**  
**Report and accounts**  
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**ACL Interiors Limited**  
**Company Information**

**Director**  
A S Ellis

**Reporting accountants**  
Acorn Accounting Services  
105 Mackenzie Crescent  
Burncross  
Sheffield  
S35 1UR

**Registered number**  
07098010

## **ACL Interiors Limited Directors' Report**

The directors present their report with the financial statements of the company for the period ended 31<sup>st</sup> December 2010

### **Principal activities**

The company's principal activity in the period under review was that of the supply and installation of ceilings and partitions

### **Directors**

The director who served during the year and their interest in the share capital of the company were as follows

	£1 Ordinary shares 2010
A.S Ellis	20

### **Small company special provisions**

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 7<sup>th</sup> February 2011



A S Ellis  
Director

**ACL Interiors Limited**  
**Report of the Accountants to the Director of**  
**ACL Interiors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31<sup>st</sup> December 2010, set out on pages 6 to 11, and you consider that the company is exempt from an audit under section 477 (2) of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Acorn Accounting Services  
105 Mackenzie Crescent  
Burncross  
Sheffield  
S35 1UR

7<sup>th</sup> February 2011

**ACL Interiors Limited**  
**Profit and Loss Account**  
**For the period ended 31<sup>st</sup> December 2010**

	<b>Notes</b>	<b>2010 £</b>
<b>Turnover</b>		451,351
<b>Cost of sales</b>		(340,514)
<b>Gross profit</b>		<u>110,837</u>
<b>Administrative expenses</b>		<u>(88,642)</u>
<b>Operating profit/(loss)</b>	2	22,195
<b>Interest payable</b>		<u>1,472</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		20,723
<b>Tax on profit on ordinary activities</b>	3	<u>(4,047)</u>
<b>Profit/(loss) for the financial year after taxation</b>		16,676
<b>Dividends</b>	4	<u>15,000</u>
<b>Retained profit for the financial period</b>		<u>1,676</u>

**ACL Interiors Limited**  
**Balance Sheet**  
**As at 31<sup>st</sup> December 2010**

	Notes	2010 £
<b>Fixed assets</b>		
Tangible assets	5	4,120
<b>Current assets</b>		
Stock		4,680
Debtors		48,331
Cash at bank and in hand		206
		<u>53,217</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(55,561)</u>
<b>Net current liabilities</b>		<u>(2,344)</u>
<b>Total assets less current liabilities</b>		1,776
<b>Net liabilities</b>		<u>1,776</u>
<b>Capital and reserves</b>		
Called up share capital	7	100
Profit and loss account		1,676
<b>Shareholders' funds</b>		<u>1,776</u>

For the period ending 31<sup>st</sup> December 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.



A S Ellis  
 Director

Approved by the board on 7<sup>th</sup> February 2011

**ACL Interiors Limited**  
**Notes to the Financial Statements**  
**for the period ended 31<sup>st</sup> December 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents net invoiced sale of services, excluding value added tax

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery & fixtures	15% reducing balance
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***Deferred tax***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date



**ACL Interiors Limited**  
**Notes to the Financial Statements**  
**For the period ended 31<sup>st</sup> December 2010**

<b>2 Operating profit</b>	<b>2010</b>
	<b>£</b>
This is stated after charging	
Depreciation of owned fixed assets	<u>725</u>
Directors' emoluments and other benefits etc	<u>9,127</u>
<b>3 Taxation</b>	<b>2010</b>
	<b>£</b>
UK corporation tax	<u>4,047</u>
<b>4 Dividends</b>	<b>2010</b>
	<b>£</b>
Interim	<u>15,000</u>

**5 Tangible fixed assets**

**Fixtures  
and  
Fittings  
£**

**Cost**

Additions	4,845
Disposals	-
At 31 <sup>st</sup> December 2010	<u>4,845</u>

**Depreciation**

On disposals	-
Charge for year	725
At 31 <sup>st</sup> December 2010	<u>725</u>

**Net book value**

At 31 <sup>st</sup> December 2010	<u>4,120</u>
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**ACL Interiors Limited**  
**Notes to the Financial Statements**  
**for the period ended 31<sup>st</sup> December 2010**

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2010</b>
		<b>£</b>
	Trade creditors	18,972
	Bank overdraft	5,897
	Directors current accounts	5,134
	Taxation	4,047
	Other taxes and social security costs	3,863
	Other creditors	17,648
		<u>55,561</u>

<b>7</b>	<b>Share capital</b>	<b>2010</b>
		<b>£</b>
	Authorised	
	Ordinary shares of £1 each	<u>100</u>
		<b>2010</b>
		<b>£</b>
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	<u>100</u>

**ACL Interiors Limited**  
**Profit and Loss Account**  
**for the period ended 31<sup>st</sup> December 2010**  
*For the information of the directors only*

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	
Work Done	<u>451,351</u>
<b>Cost of Sales</b>	
Purchases	171,744
Carriage	504
Subcontract labour	166,052
Equipment hire	<u>2,214</u>
	<u>340,514</u>
<b>Administrative expenses</b>	
Directors' remuneration	9,127
Salaries	45,232
Social security costs	3,685
Travel and subsistence	0
Motor expenses	<u>10,220</u>
	<u>68,264</u>
<b>General administrative expenses</b>	
Telephone and fax	3,444
Printing, postage and stationery	887
Rent	3000
Rates	2208
Repairs and maintenance	380
Light and heat	313
Insurance	7,306
Depreciation on plant, machinery & fixtures	725
Sundry expenses	<u>0</u>
	<u>18,263</u>
<b>Legal and professional costs</b>	
Accountancy fees	300
Bank charges	943
Professional fees	<u>872</u>
	<u>2,115</u>
	<u>88,642</u>