REGISTERED NUMBER: 07097634 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

8 December 2009 to 31 December 2010

<u>for</u>

TECH 2 Racing Limited

WEDNESDAY

A06 13/04/2011
COMPANIES HOUSE
A38 02/04/2011
COMPANIES HOUSE

: 155 SF

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Company Information for the Period 8 December 2009 to 31 December 2010

DIRECTOR:

D Fairbrother

REGISTERED OFFICE:

Unit G19 River Bank Way Lowfields Business Park

Elland

West Yorkshire HX59 DN

REGISTERED NUMBER:

07097634 (England and Wales)

ACCOUNTANTS:

Lindley Adams Limited Chartered Accountants

28 Prescott Street

Halıfax

West Yorkshire HX1 2LG

Abbreviated Balance Sheet 31 December 2010

				_
	Notes	£	£	_
FIXED ASSETS				
Tangible assets	2		26,874	
CURRENT ASSETS				
Debtors		50		
CREDITORS				
Amounts falling due within one year		93,786		
NET CURRENT LIABILITIES			(93,736)	
NET CORRENT BIABILITIES			(73,730)	
TOTAL ASSETS LESS CURRENT	LIABILITIES		(66,862)	
CAPITAL AND RESERVES				
Called up share capital	3		100	
Profit and loss account			(66,962)	
SHAREHOLDERS' FUNDS			(66,862)	
J			====	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 March 2011 and were signed by

Director

D Fairbrother

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 8 December 2009 to 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery

- 20% on reducing balance

Fixtures and fittings

- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST Additions	33,420
At 31 December 2010	33,420
DEPRECIATION Charge for period	6,546
At 31 December 2010	6,546
NET BOOK VALUE At 31 December 2010	26,874

100

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number Class Nominal value
100 Ordinary Shares £1

100 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the period

4 TRANSACTIONS WITH DIRECTORS

All loans to/from directors are interest free and repayable upon demand

As at the 31 December 2010 the company owed £33,137 to Mr D Fairbrother