

**Registered Number 07097383**

**Pool Brothers Limited**

**Abbreviated Accounts**

**31 December 2014**

Pool Brothers Limited

Registered Number 07097383

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		7,092	10,630
		<u>7,092</u>	<u>10,630</u>
<b>Current assets</b>			
Stocks		21,071	20,166
Debtors		19,852	11,407
Cash at bank and in hand		23,250	6,215
Total current assets		<u>64,173</u>	<u>37,788</u>
<b>Creditors: amounts falling due within one year</b>		(82,330)	(85,632)
<b>Net current assets (liabilities)</b>		(18,157)	(47,844)
<b>Total assets less current liabilities</b>		<u>(11,065)</u>	<u>(37,214)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(7,889)	(11,825)
<b>Total net assets (liabilities)</b>		<u>(18,954)</u>	<u>(49,039)</u>
<b>Capital and reserves</b>			

Called up share capital	4	1	1
Profit and loss account		(18,955)	(49,040)

**Shareholders funds**

(18,954)

(49,039)

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 March 2015

And signed on their behalf by:

**Mr A Pool, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Equipment	25% SLM

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2014	21,754	21,754
Additions	1,425	1,425
At 31 December 2014	<u>23,179</u>	<u>23,179</u>
<b>Depreciation</b>		
At 01 January 2014	11,124	11,124
Charge for year	4,963	4,963
At 31 December 2014	<u>16,087</u>	<u>16,087</u>
<b>Net Book Value</b>		
At 31 December 2014	7,092	7,092

At 31 December 2013

10,630

10,630

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

**2014**

**2013**

**£**

**£**

**Authorised share capital:**

100000 Ordinary of £1 each

100,000

100,000

**Allotted, called up and fully  
paid:**

1 Ordinary of £1 each

1

1