

Registered Number 07097383

Pool Brothers Limited

Abbreviated Accounts

31 December 2011

Pool Brothers Limited

Registered Number 07097383

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		5,448	3,596
		<u>5,448</u>	<u>3,596</u>
Current assets			
Stocks		23,933	0
Debtors		48,873	27,635
Cash at bank and in hand		656	16,531
Total current assets		<u>73,462</u>	<u>44,166</u>
Creditors: amounts falling due within one year		(75,663)	(26,731)
Net current assets (liabilities)		(2,201)	17,435
Total assets less current liabilities		<u>3,247</u>	<u>21,031</u>
Total net assets (liabilities)		<u>3,247</u>	<u>21,031</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		3,246	21,030
Shareholders funds		<u>3,247</u>	<u>21,031</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2012

And signed on their behalf by:

Mr Pool, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Equipment	25% SLM

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2011	4,795	4,795
Additions	3,668	3,668
At 31 December 2011	<u>8,463</u>	<u>8,463</u>
Depreciation		
At 01 January 2011	1,199	1,199
Charge for year	1,816	1,816
At 31 December 2011	<u>3,015</u>	<u>3,015</u>
Net Book Value		
At 31 December 2011	5,448	5,448
At 31 December 2010	<u>3,596</u>	<u>3,596</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1