

Company registration number 07097366 (England and Wales)

AUSTEN LLOYD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

For the purposes of the Companies Act 2006

30-31 St. James Place
Mangotsfield
Bristol
United Kingdom
BS16 9JB

AUSTEN LLOYD LIMITED

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AUSTEN LLOYD LIMITED

COMPANY INFORMATION

Director	Ms C A Wills
Company number	07097366
Registered office	14-16 Queen Square Bristol England BS1 4NT
Accountants	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

AUSTEN LLOYD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	12,946	12,159
Current assets			
Debtors	4	213,516	216,166
Cash at bank and in hand		3,352,453	3,240,083
		<u>3,565,969</u>	<u>3,456,249</u>
Creditors: amounts falling due within one year	5	<u>(283,931)</u>	<u>(447,408)</u>
Net current assets		3,282,038	3,008,841
Total assets less current liabilities		<u>3,294,984</u>	<u>3,021,000</u>
Provisions for liabilities		<u>(2,460)</u>	<u>(2,310)</u>
Net assets		<u>3,292,524</u>	<u>3,018,690</u>
Capital and reserves			
Called up share capital		109	109
Profit and loss reserves		3,292,415	3,018,581
Total equity		<u>3,292,524</u>	<u>3,018,690</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

AUSTEN LLOYD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved and signed by the director and authorised for issue on 20 August 2023

Ms C A Wills

Director

Company Registration No. 07097366

AUSTEN LLOYD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Austen Lloyd Limited is a private company limited by shares incorporated in England and Wales. The registered office is 14-16 Queen Square, Bristol, England, BS1 4NT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

AUSTEN LLOYD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	11	9
	==	==

AUSTEN LLOYD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2022	12,316	19,886	32,202
Additions	4,816	290	5,106
	<u>17,132</u>	<u>20,176</u>	<u>37,308</u>
At 31 March 2023			
Depreciation and impairment			
At 1 April 2022	4,841	15,202	20,043
Depreciation charged in the year	3,075	1,244	4,319
	<u>7,916</u>	<u>16,446</u>	<u>24,362</u>
At 31 March 2023			
Carrying amount			
At 31 March 2023	9,216	3,730	12,946
	<u><u>7,474</u></u>	<u><u>4,685</u></u>	<u><u>12,159</u></u>
At 31 March 2022			

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	114,561	197,790
Other debtors	98,955	18,376
	<u>213,516</u>	<u>216,166</u>
	<u><u>213,516</u></u>	<u><u>216,166</u></u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	3,918
Taxation and social security	203,919	357,372
Other creditors	80,012	86,118
	<u>283,931</u>	<u>447,408</u>
	<u><u>283,931</u></u>	<u><u>447,408</u></u>

AUSTEN LLOYD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Ms C A Wills - Directors' loan	-	7,655	173,000	(88,000)	92,655
		<u>7,655</u>	<u>173,000</u>	<u>(88,000)</u>	<u>92,655</u>

The outstanding loan balance was repaid within 9 months of the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.