

REGISTERED NUMBER: 07097366 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Austen Lloyd Limited

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for the Year Ended 31 March 2019**

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DIRECTOR: Ms C A Wills

SECRETARY: M J Bird

REGISTERED OFFICE: 14-16 Queen Square
Bristol
Bristol
BS1 4NT

REGISTERED NUMBER: 07097366 (England and Wales)

ACCOUNTANTS: Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,534		3,159
CURRENT ASSETS					
Debtors	5	190,785		241,988	
Cash at bank		<u>1,717,583</u>		<u>1,484,510</u>	
		1,908,368		1,726,498	
CREDITORS					
Amounts falling due within one year	6	<u>355,359</u>		<u>386,728</u>	
NET CURRENT ASSETS			<u>1,553,009</u>		<u>1,339,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,555,543		1,342,929
PROVISIONS FOR LIABILITIES	7		<u>481</u>		<u>600</u>
NET ASSETS			<u>1,555,062</u>		<u>1,342,329</u>
CAPITAL AND RESERVES					
Called up share capital			109		109
Retained earnings			<u>1,554,953</u>		<u>1,342,220</u>
SHAREHOLDERS' FUNDS			<u>1,555,062</u>		<u>1,342,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 16 September 2019 and were signed by:

Ms C A Wills - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Austen Lloyd Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	3,264	13,166	16,430
Additions	219	-	219
At 31 March 2019	<u>3,483</u>	<u>13,166</u>	<u>16,649</u>
DEPRECIATION			
At 1 April 2018	2,382	10,889	13,271
Charge for year	275	569	844
At 31 March 2019	<u>2,657</u>	<u>11,458</u>	<u>14,115</u>
NET BOOK VALUE			
At 31 March 2019	<u>826</u>	<u>1,708</u>	<u>2,534</u>
At 31 March 2018	<u>882</u>	<u>2,277</u>	<u>3,159</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	179,472	235,769
Other debtors	<u>11,313</u>	<u>6,219</u>
	<u>190,785</u>	<u>241,988</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	19,105	1,800
Taxation and social security	211,094	254,984
Other creditors	<u>125,160</u>	<u>129,944</u>
	<u>355,359</u>	<u>386,728</u>

7. PROVISIONS FOR LIABILITIES

	31.3.19 £	31.3.18 £
Deferred tax		
Accelerated capital allowances	<u>481</u>	<u>600</u>
		Deferred tax
		£
Balance at 1 April 2018		600
Accelerated capital allowances		<u>(119)</u>
Balance at 31 March 2019		<u>481</u>

8. **ULTIMATE CONTROLLING PARTY**

The director is the ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.