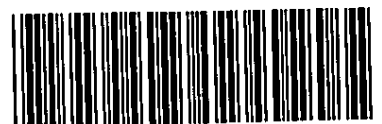


**YORK TEXTILES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**Company Registration Number 07097284**

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**YORK TEXTILES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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**YORK TEXTILES LIMITED**  
Registered Number 07097284

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			1,119,222		660,700
<b>Current assets</b>					
Stocks		301,300		590,855	
Debtors		292,063		54,272	
Cash at bank and in hand		94,556		76,791	
		<u>687,919</u>		<u>721,918</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(552,394)</u>		<u>(816,782)</u>	
<b>Net current assets/(liabilities)</b>			135,525		(94,864)
<b>Total assets less current liabilities</b>			<u>1,254,747</u>		<u>565,836</u>
 <b>Capital and reserves</b>					
Called-up share capital	4		340		340
Profit and loss account			1,254,407		565,496
 <b>Shareholders' funds</b>			<u>1,254,747</u>		<u>565,836</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 October 2012, and are signed on their behalf by

  
R T Witting  
Director

  
S Anstee  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

**YORK TEXTILES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant and machinery                      -    10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax in the future have occurred by the balance sheet date, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange at the balance sheet date. Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**YORK TEXTILES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2011	737,463
Additions	656,140
Disposals	(66,580)
At 30 June 2012	<u>1,327,023</u>
<b>Depreciation</b>	
At 1 July 2011	76,763
Charge for year	132,702
On disposals	(1,664)
At 30 June 2012	<u>207,801</u>
<b>Net book value</b>	
At 30 June 2012	<u>1,119,222</u>
At 30 June 2011	<u>660,700</u>

Included in Tangible Fixed Assets are assets which are leased out, with a net book value of £1,119,222 (2011 £660,700)

**3. Share capital**

**Allotted, called up and fully paid**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
340 Ordinary shares of £1 each	<u>340</u>	<u>340</u>	<u>340</u>	<u>340</u>