

Empson International Brands Limited

Unaudited Financial Statements

for the Year Ended 31 December 2020

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

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for the Year Ended 31 December 2020**

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Empson International Brands Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D Empson
Mrs S M Empson

REGISTERED OFFICE:

Charles Cottages
Childrey
Oxfordshire
OX12 9UD

REGISTERED NUMBER:

07096891 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abridged Balance Sheet
31 December 2020

| | Notes | 31.12.20 £ | £ | 31.12.19 £ | £ |
|--|-------|---------------|---------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,449 | | 583 |
| CURRENT ASSETS | | | | | |
| Debtors | | 63,206 | | 18,048 | |
| Cash at bank | | - | | 124 | |
| | | <u>63,206</u> | | <u>18,172</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>43,744</u> | | <u>18,253</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>19,462</u> | | <u>(81)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 21,911 | | 502 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 5 | | (20,833) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(465)</u> | | <u>(110)</u> |
| NET ASSETS | | | <u>613</u> | | <u>392</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>513</u> | | <u>292</u> |
| SHAREHOLDERS' FUNDS | | | <u>613</u> | | <u>392</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2021 and were signed on its behalf by:

D Empson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Empson International Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2020 | 10,512 |
| Additions | <u>3,062</u> |
| At 31 December 2020 | <u>13,574</u> |
| DEPRECIATION | |
| At 1 January 2020 | 9,929 |
| Charge for year | <u>1,196</u> |
| At 31 December 2020 | <u>11,125</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>2,449</u> |
| At 31 December 2019 | <u>583</u> |

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

| | 31.12.20 £ | 31.12.19 £ |
|--------------------------------|---------------|---------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>4,165</u> | <u>-</u> |

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,400 (2019 - £46,800) were paid to the directors .

Mr and Mrs Empson, the directors of the company owed the company £55,353 (2019:£13,843) at the year end. Interest is being charged on the loan at 3% per annum. The loan was repaid to the company on 23 September 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.