

**SUNDREAM TITLE LIMITED**  
**Registered in England number 7096887**

**Report of the Directors**

The directors herewith present their report together with the unaudited financial statement for the period ended 31st December 2015.

**Activities**

The principal activity of the company, which remained unchanged during the year, is that of holding occupation rights to the property for the benefit of the members of Sundream Vacation Club, a club formed with the object of providing occupation rights for its members.

No income has accrued to the company during the year. All expenditure in relation to the management and maintenance of the company is borne by third parties, on behalf of the members of Sundream Vacation Club.

**Directors**

The director of the company throughout the year and to the date of signing these accounts and their interests in the company are as stated below: -

|                          | Ordinary Shares Held |                  |
|--------------------------|----------------------|------------------|
|                          | 1 January 2015       | 31 December 2015 |
| Philip Michael Broomhead | 0                    | 0                |
| Declan Thomas Kenny      | 0                    | 0                |

**Secretary**

The secretary of the company throughout the year was: -

FNTC (Secretaries) Limited

**Statement of the Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company and of the profit or loss of the company for the period. In preparing these financial statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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## **SUNDREAM TITLE LIMITED**

### **Auditors**

The company is exempt from audit under the provisions of the Companies Act 2006

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the FRSSE (effective 2015).

By order of the Board the 29<sup>th</sup> January 2016

A handwritten signature in black ink, appearing to read 'Samantha Jayne Platt', is written over a horizontal dashed line.

Secretary

Samantha Jayne Platt - For and on behalf of FNTC (Secretaries) Limited

**SUNDREAM TITLE LIMITED**  
**Balance Sheet as at 31<sup>st</sup> December 2015**

|                      | NOTE | 2015<br>£ | 2014<br>£ |
|----------------------|------|-----------|-----------|
| ASSETS               |      |           |           |
| Land and Buildings   | 2    | 1         | 1         |
|                      |      | -----     | -----     |
|                      |      | 1         | 1         |
|                      |      | =====     | =====     |
| CAPITAL AND RESERVES |      |           |           |
| Share Capital        | 4    | 1         | 1         |
|                      |      | -----     | -----     |
|                      |      | 1         | 1         |
|                      |      | =====     | =====     |

**Statements by the directors required under the Companies Act 2006**

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476, of the Companies Act 2006
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by and issued on behalf of the Board on the 29<sup>th</sup> January 2016

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 Declan Thomas Kenny  
 Director

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 Philip Michael Broomhead  
 Director

**Notes to the financial statement:**

1. Accounting Policies  
 The financial statement has been prepared under the historical cost convention.
2. Sundream Title Limited holds legal title, on behalf of the members of Sundream Vacation Club, to occupation rights in various holiday properties. The company itself has no beneficial interest in the rights. The rights are therefore shown at nil value.
3. The authorised share capital is £1 of which has been issued nil paid. The issued share in the company is ultimately held by the Trustee, First National Trustee Company (U.K.) Limited for the benefit of the members from time to time of Sundream Vacation Club.
4. There has been no movement in shareholders' funds during the year.