

Registered Number 07096691

MERLIN WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	203,488	-
Tangible assets	3	445	759
		<u>203,933</u>	<u>759</u>
Current assets			
Debtors		1,550	1,550
Cash at bank and in hand		43,412	57,946
		<u>44,962</u>	<u>59,496</u>
Creditors: amounts falling due within one year		<u>(73,866)</u>	<u>(44,373)</u>
Net current assets (liabilities)		<u>(28,904)</u>	<u>15,123</u>
Total assets less current liabilities		<u>175,029</u>	<u>15,882</u>
Creditors: amounts falling due after more than one year		(177,845)	(10,000)
Total net assets (liabilities)		<u>(2,816)</u>	<u>5,882</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,916)	5,782
Shareholders' funds		<u>(2,816)</u>	<u>5,882</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Mr C Baker, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts receivable in respect of business written during the year

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Office equipment is depreciated over 4 years on a straight line basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Goodwill is amortised over 10 years on a straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	-
Additions	218,023
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>218,023</u>
Amortisation	
At 1 January 2015	-
Charge for the year	14,535
On disposals	-
At 31 December 2015	<u>14,535</u>
Net book values	
At 31 December 2015	<u>203,488</u>
At 31 December 2014	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,435

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,435</u>
Depreciation	
At 1 January 2015	676
Charge for the year	314
On disposals	-
At 31 December 2015	<u>990</u>
Net book values	
At 31 December 2015	<u>445</u>
At 31 December 2014	<u>759</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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