

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A26

17/01/2018

#27

COMPANIES HOUSE

### 1 Company details

Company number 0 7 0 9 6 1 3 5

Company name in full Black Label Trading Limited

#### → Filing in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Shane

Surname Biddlecombe

### 3 Liquidator's address

Building name/number 12/14 Carlton Place

Street

Post town

Southampton

County/Region

Hampshire

Postcode

S O 1 5 2 E A

Country

### 4 Liquidator's name ①

Full forename(s) Gordon

Surname Johnston

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 12/14 Carlton Place

Street

Post town

Southampton

County/Region

Hampshire

Postcode

S O 1 5 2 E A

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report

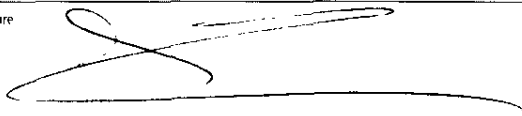
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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# **Liquidators' Annual Progress Report to Members**

**Black Label Trading Limited  
- In Liquidation**

**5 January 2018**

# **BLACK LABEL TRADING LIMITED - IN LIQUIDATION**

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- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Outstanding Matters
- 4** Creditors' Claims
- 5** Liquidator's Remuneration
- 6** Liquidator's Expenses
- 7** Members' Rights
- 8** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 13 November 2016 to 12 November 2017 and cumulatively from 13 November 2014 to 12 November 2017
- B** Additional Information in Relation to Liquidator's Fees

## **BLACK LABEL TRADING LIMITED - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 I, Shane Biddlecombe of HJS Recovery (UK) Ltd, 12-14 Carlton Place, Southampton, Hampshire SO15 2EA, was appointed as Joint Liquidator of Black Label Trading Limited (the **Company**) on 13 November 2014 together with my colleague Gordon Johnston. This report provides an update on the progress in the liquidation for year ended 12 November 2017 (**the Period**).
- 1.2 The trading address of the Company was 3 The Fountain Centre, Lensbury Avenue, Imperial Wharf London SW6 2TW.
- 1.3 The registered office of the Company was changed to c/o HJS Recovery, 12-14 Carlton Place, Southampton, Hampshire SO15 2EA and its registered number is 07096135.

### **2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.2 There are no further assets to realise in the liquidation.

### **3 Outstanding Matters**

- 3.1 As previously reported the final pre-appointment corporation tax return was not filed correctly. Despite numerous correspondence with HM Revenue & Customs this return still needs to be filed electronically and I am continuing to liaise with the Company's former accountants in respect of this matter. Whilst there is no tax liability for this period the delay in submitting the return has resulted in a penalty of £200 which has been paid as an expense of the liquidation.

### **4 Creditors' Claims**

#### Secured & Preferential Creditors

- 4.1 There were no secured or preferential creditors in the liquidation.

#### Unsecured Creditors

- 4.2 The director's Declaration of Solvency indicated that the company had one creditor of £375. No claims have been received from creditors other than the penalty of £200 raised in respect of the outstanding tax return which has been paid as an expense of the liquidation during this period.

### **5 Liquidator's Remuneration**

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £10,000 plus VAT inclusive of disbursements.
- 5.2 The Liquidators have drawn £8,400 plus VAT against the total set fee approved by the members.
- 5.3 Attached as Appendix B is additional information in relation to the Liquidator's fees.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.hjssolutions.co.uk/recovery/publications/>.

## **BLACK LABEL TRADING LIMITED - IN LIQUIDATION**

### **6 Liquidator's Expenses and Disbursements**

- 6.1 Other than the corporation tax penalty detailed above no other expenses or disbursements have been incurred since my last progress report.

### **7 Members' Rights**

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### **8 Next Report**

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



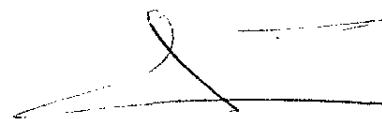
**Shane Biddlecombe MABRP**  
Joint Liquidator

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**Black Label Trading Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

**Appendix A**

Declaration of Solvency £		From 13/11/2016 To 12/11/2017 £	From 13/11/2014 To 12/11/2017 £
	<b>ASSET REALISATIONS</b>		
	Corporation Tax Overpayment	NIL	38.84
	PAYE Refund	NIL	177.06
11,142.74	Cash at Bank	NIL	11,042.31
	Bank Interest Gross	0.26	3.03
		<u>0.26</u>	<u>11,261.24</u>
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees	400.00	8,400.00
	Agents/Valuers Fees (1)	NIL	2,500.00
	Corporation Tax	200.00	200.00
		<u>(600.00)</u>	<u>(11,100.00)</u>
	<b>UNSECURED CREDITORS</b>		
(375.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>10,667.74</u>		<u>(599.74)</u>	<u>161.24</u>
	<b>REPRESENTED BY</b>		
	Vat Receivable		80.00
	Bank 1 Current A/c		81.24
			<u>161.24</u>

  
 \_\_\_\_\_  
 Shane Biddlecombe  
 Joint Liquidator

**Additional Information in Relation to Liquidators' Fees**

**1 Staff allocation and the use of subcontractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

**2 Professional Advisers**

- 2.1 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Accounts Assist Accountants Ltd (assistance with completion of tax returns)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

**3 Liquidator's Disbursements**

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by HJS Recovery (UK) Ltd for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shane Biddlecombe**

Company name **HJS Recovery (UK) Ltd**

Address **12/14 Carlton Place**

Post town **Southampton**

County/Region **Hampshire**

Postcode **S O 1 5 2 E A**

Country

DX

Telephone **023 8023 4222**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**