REGISTERED NUMBER: 07095455 (England and Wales)

Financial Statements

for the Year Ended 31 December 2018

for

A & A Arable Limited

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A & A Arable Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	Mr A J Wells Mrs A M Wells
SECRETARY:	Mr A J Wells
REGISTERED OFFICE:	Hall Farm Newton On Trent LINCOLN Lincolnshire LN1 2LL
REGISTERED NUMBER:	07095455 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN

Abridged Balance Sheet
31 December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		1,059		1,246
Investments	5		234,194		-
			235,253		1,246
CURRENT ASSETS					
Debtors	6	386,298		377,623	
Cash at bank		630,937		728,364	
		1,017,235		1,105,987	
CREDITORS					
Amounts falling due within one year		137,942		120,828	
NET CURRENT ASSETS			879,293		985,159
TOTAL ASSETS LESS CURRENT LIABILITIES			1,114,546		986,405
PROVISIONS FOR LIABILITIES			201		237
NET ASSETS			1,114,345		986,168
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			1,114,245		986,068
SHAREHOLDERS' FUNDS			1,114,345		986,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

Mr A J Wells - Director

1. STATUTORY INFORMATION

A & A Arable Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Fixtures and fittings - 15% on reducing balance

Financial instruments
Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment income

Investment income on funds held is included when interest and dividends are receivable and the amount can be measured reliably by the company this is normally upon notification of the income paid or payable.

Investment assets

Investments are stated at market value at the balance sheet date. The profit and loss account includes the net gains and losses arising on revaluations and disposals throughout the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018 and 31 December 2018	3,097
DEPRECIATION	
At 1 January 2018	1,851
Charge for year	187
At 31 December 2018	2,038
NET BOOK VALUE	
At 31 December 2018	1,059
At 31 December 2017	1,246

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
Additions	258,779
Disposals	(10,902)
Revaluations	(13,683)
At 31 December 2018	234,194
NET BOOK VALUE	
At 31 December 2018	234,194

Cost or valuation at 31 December 2018 is represented by:

	Totals £
Valuation in 2018	234,194

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/18 £	31/12/17 £
Other debtors	305,000	305,000

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7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31/12/18 £	31/12/17 £
100	Share capital 1	£1	100	100

8. RELATED PARTY DISCLOSURES

Other debtors falling due after more than one year consists of a loan to H C Grimes & Sons Limited a company in which Mr A J and Mrs A M Wells are directors and Mrs A M Wells has a controlling interest. Interest charged on this loan during the period amounted to £1,050.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.