

REGISTERED NUMBER: 07095455 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**A & A Arable Limited**

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for the Year Ended 31 December 2016**

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**A & A Arable Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** A J Wells  
Mrs A Wells

**SECRETARY:** A J Wells

**REGISTERED OFFICE:** Hall Farm  
Newton on Trent  
Lincoln  
Lincolnshire  
LN1 2LL

**REGISTERED NUMBER:** 07095455 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,466		1,176
<b>CURRENT ASSETS</b>					
Debtors	5	392,128		808,111	
Cash at bank		<u>570,071</u>		<u>52,052</u>	
		962,199		860,163	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,705</u>		<u>151,927</u>	
<b>NET CURRENT ASSETS</b>			<u>860,494</u>		<u>708,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			861,960		709,412
<b>PROVISIONS FOR LIABILITIES</b>			<u>293</u>		<u>235</u>
<b>NET ASSETS</b>			<u>861,667</u>		<u>709,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>861,567</u>		<u>709,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>861,667</u>		<u>709,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

A J Wells - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

A & A Arable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 1) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2016	1,488	1,068	2,556
Additions	-	541	541
At 31 December 2016	<u>1,488</u>	<u>1,609</u>	<u>3,097</u>
<b>DEPRECIATION</b>			
At 1 January 2016	767	613	1,380
Charge for year	108	143	251
At 31 December 2016	<u>875</u>	<u>756</u>	<u>1,631</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>613</u>	<u>853</u>	<u>1,466</u>
At 31 December 2015	<u>721</u>	<u>455</u>	<u>1,176</u>

**5. DEBTORS**

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	85,490	51,530
Other debtors	-	450,000
Prepayments	<u>1,638</u>	<u>1,581</u>
	<u>87,128</u>	<u>503,111</u>
Amounts falling due after more than one year:		
Other debtors	<u>305,000</u>	<u>305,000</u>
Aggregate amounts	<u>392,128</u>	<u>808,111</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	1,773	1,787
Tax	43,065	30,140
VAT	16,406	10,979
Directors' current accounts	39,021	107,621
Accrued expenses	<u>1,440</u>	<u>1,400</u>
	<u>101,705</u>	<u>151,927</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**8. RELATED PARTY DISCLOSURES**

Other debtors falling due within one year includes £Nil(2015 £450,000) in respect of a loan to H C Grimes & Son Limited a company in which A J and Mrs A Wells are directors and Mrs A Wells has a controlling interest.

Other debtors falling due after more than one year consists of a loan to H C Grimes & Son Limited.

**9. FIRST YEAR ADOPTION**

No adjustments arose on the adoption of FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.