

Company Registration No. 07095449 (England and Wales)

ANDES SPORT SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ANDES SPORT SERVICES LIMITED

COMPANY INFORMATION

Director	F Felicevich
Secretary	Amnicorp (UK) Secretaries Limited
Company number	07095449
Registered office	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE

ANDES SPORT SERVICES LIMITED

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ANDES SPORT SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents his report and financial statements for the year ended 31 December 2015.

Director

The following director has held office since 1 January 2015:

F Felicevich

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

Amicorp (UK) Secretaries Limited

Secretary

23 December 2016

ANDES SPORT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 €	2014 €
Turnover		18,201	9,306
Administrative expenses		(13,710)	1,945
Operating profit		4,491	11,251
Investment income	2	135	44
Interest payable and similar charges		(793)	(183)
Profit on ordinary activities before taxation		3,833	11,112
Tax on profit on ordinary activities	3	(1,351)	(4,747)
Profit for the year	8	2,482	6,365

ANDES SPORT SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 €	€	2014 €	€
Current assets					
Debtors	4	3,952		894	
Investments	5	54,521		48,572	
Cash at bank and in hand		77,029		104,579	
		135,502		154,045	
Creditors: amounts falling due within one year	6	(38,175)		(59,200)	
Total assets less current liabilities			97,327		94,845
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		97,325		94,843
Shareholder's funds			97,327		94,845

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 23 December 2016

F Felicevich
Director

Company Registration No. 07095449

ANDES SPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission on services rendered net of VAT and trade discounts.

1.4 Investments

Current asset investments are stated at current market value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Investment income	2015	2014
	€	€
Income from fixed asset investments	-	156
	=====	=====
3 Taxation	2015	2014
	€	€
Domestic current year tax		
U.K. corporation tax	1,351	2,700
Adjustment for prior years	-	2,047
	=====	=====
Total current tax	1,351	4,747
	=====	=====
4 Debtors	2015	2014
	€	€
Other debtors	3,952	894
	=====	=====
5 Current asset investments	2015	2014
	€	€
Other investments	54,521	48,572
	=====	=====

ANDES SPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

6	Creditors: amounts falling due within one year	2015	2014
		€	€
	Bank loans and overdrafts	8,443	-
	Taxation and social security	5,431	27,417
	Other creditors	24,301	31,783
		<u>38,175</u>	<u>59,200</u>
		<u><u>38,175</u></u>	<u><u>59,200</u></u>
7	Share capital	2015	2014
		€	€
	Allotted, called up and fully paid		
	2 Ordinary £1 shares of 1.10 each	2	2
		<u>2</u>	<u>2</u>
		<u><u>2</u></u>	<u><u>2</u></u>
8	Statement of movements on profit and loss account	Profit and loss account	
		€	
	Balance at 1 January 2015	94,843	
	Profit for the year	2,482	
		<u>97,325</u>	
	Balance at 31 December 2015	<u><u>97,325</u></u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.