

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

07095195

Name of Company

Abiheath Limited

I / We
Ian Yerrill
Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 06 December 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 06 December 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 13 December 2011

Yerrill Murphy LLP
Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

Ref CVL1090A/IDY/HS

For Official Use

Insolvency Sect

Post Room

THURSDAY



A007SV2B

A07

15/12/2011

#105

COMPANIES HOUSE

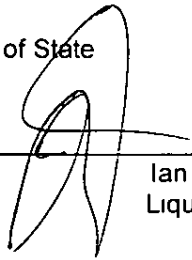
Abiheath Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 6 October 2010 To 6 December 2011

S of A £		£	£
	UNSECURED CREDITORS		
(243,537 00)	[1] Trade & Expense Creditors	NIL	
(12,154 00)	[2] HM Revenue & Customs - PAYE/NI	NIL	
(11,517 00)	[3] HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	[4] Ordinary Shareholders	NIL	
			NIL
(267,209.00)			NIL

REPRESENTED BY

NIL

I confirm that the above account has been reconciled with the account held by the Secretary of State


 Ian Yerrill
 Liquidator

ABIHEATH LIMITED
In Creditors' Voluntary Liquidation

Final Report

Final Report presented in accordance with rule 4.126 of the Insolvency Rules 1986 (as amended) on 6th December 2011 by the Liquidator, I D Yerrill of Yerrill Murphy LLP, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

Abiheath Limited
Creditors' Voluntary Liquidation

Contents of Report

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Note: This report was presented to the meeting of creditors held in accordance with Section 106 of the Insolvency Act 1986 on 6th December 2011. The contents reflect the Draft Final Progress Report circularised to all creditors under Rule 4.49D of the Insolvency Rules 1986 (as amended) on 26th September 2011.

1. Statutory Information

<i>Company name</i>	Abiheath Limited
<i>Company's registered office</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
<i>Company's registration number</i>	07095195

<i>Joint Liquidators' names</i>	Ian Douglas Yerrill & Bernard Hoffman
<i>Joint Liquidators' License details</i>	Insolvency Practitioners Association (8924) & Association of Chartered Certified Accountants (1593)
<i>Joint Liquidators' address</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH

2 Administration of the Winding-up

Instructions were issued to Gerald Edelman Business Recovery to assist in winding-up the Company under a creditors' voluntary liquidation on 2nd September 2010

The manner in which the Liquidators dealt with the assets of the Company is detailed in section (3) below

The Liquidators were obliged to investigate the affairs and dealings of the Directors of the Company and to submit a Report on their findings to the Department for Business Innovations and Skill, in accordance with the requirements of the Company Directors Disqualification Act 1986

That Report was submitted, however we are not permitted to disclose the contents of the same

The Liquidators' enquires in this regard have been concluded and no further action was taken

Creditor claims received have been dealt with as detailed in section (5) below

The Liquidators believe that there are no outstanding issues and that their administration of this winding-up can be closed

3 Joint Liquidators' Receipts & Payments Account

In accordance with the requirements of rule 4 126(1E)(a), attached is an account of the liquidators' Receipts and Payments for the period of the liquidation being 6th October 2010 to date

Asset realisations

Creditors will recall that there were no assets of the Company disclosed on the Statement of Affairs submitted in these proceedings. The Liquidators confirm that during the course of their administration they have not been made aware of any assets belonging to the Company and consequently no realisations have been made

Unrealised assets

There are no unrealised assets in this matter

Expenses paid

Due to the lack of realisations, no costs associated with the Liquidation process have been discharged from the Estate account

Expenses accrued

The Liquidators were obliged to discharge the costs of Liquidation from the resources of Gerald Edelman Business Recovery, these consisted of advertising costs totalling £266.49 including VAT, bonding of £10, and storage costs of £20. In addition the Liquidators have undrawn time costs totalling £4,453. These will not be recovered.

The costs associated with finalising the administration of this winding up will be discharged by Yerrill Murphy LLP.

4 Liquidators' Remuneration

At the initial meeting of creditors held on 6th October 2010, it was resolved that the Joint Liquidators' remuneration be fixed by reference to their time costs with authority for such fees to be drawn as, when and if funds permit.

Since 6th October 2010, the Liquidators have incurred time costs of £4,453 consisting of 23.8 hours at an average charge out rate of 187.10 per hour. A breakdown of these time costs for the period 6th October 2010 to date is attached for your information.

We would draw your attention to the provisions of rule 4.49E of the Rules.

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidators for further information about remuneration or expenses detailed in this Report.

The Liquidators should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidators consider that the time or cost of preparation of the information would be excessive, or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in respect of the information, he may withhold the information and give reasons for not providing the same.

If the Liquidators fail to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it sees fit.

We would additionally draw your attention to the provisions of rule 4.131 of the Rules.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge
- b) An Order fixing the basis of remuneration at a reduced rate or amount
- c) An Order changing the basis of remuneration
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation
- e) An Order that the Liquidators or the Liquidators' personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just

Creditors' attention is drawn to the Guide to Liquidators' Fees as circularised with the Notice convening the initial meeting of creditors, dated 2nd September 2010, and to the charge out rates detailed therein. A further copy can be made available on request

5 Dividend Prospects and Creditors Claims

There are no known secured creditors of the Company and no claims of a preferential status have been received in the proceedings

The Statement of Affairs lodged in the proceedings disclosed four potential unsecured creditors totalling £267,208. We have received claims from all four creditors which total £282,504.91

Due to the level of realisations in this matter and after taking account of the costs of Liquidation, it has not proved possible to effect a distribution to any class of creditor in this matter. A formal notice to this effect is enclosed herewith

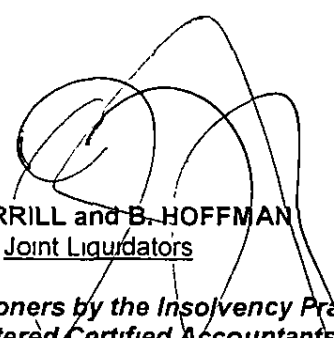
6 Final Meeting

The Liquidators are of the opinion that the affairs of the Company have been fully wound up and the Liquidation can be closed

In accordance with Rule 4.126 a Final Meeting of Creditors will soon be convened on not less than 28 days notice. Such notice will not be dispatched prior to expiry of the time limits referred to under Rule 4.49E as detailed above

All things being equal it is envisaged that the notice will be dispatched in approximately four weeks. At the Meeting the Liquidator will present this report and ask creditors to resolve upon his release

Should you have any query regarding the contents of this Report please do not hesitate to contact us



I D. YERRILL and B. HOFFMAN
Joint Liquidators

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association and the Association of Chartered Certified Accountants respectively

Abiheath Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 26/09/2011

S of A £		£	£
UNSECURED CREDITORS			
(243,537 00)	[1] Trade & Expense Creditors	NIL	
(12,154 00)	[2] HM Revenue & Customs - PAYE/NI	NIL	
(11,517 00)	[3] HM Revenue & Customs - VAT	NIL	
			NIL
DISTRIBUTIONS			
(1 00)	[4] Ordinary Shareholders	NIL	
			NIL
(267,209 00)			NIL
REPRESENTED BY			
			NIL

Time Entry - SIP9 Time & Cost Summary

CVL1090A - Abihealth Limited
Project Code POST
From 06/10/2010 To 27/09/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	9.80	0.00	9.80	1 568.00	160.00
Case Specific Matters	0.30	0.00	0.00	0.00	0.30	105.00	350.00
Cashiering	0.00	0.00	0.30	0.60	0.90	123.00	136.67
Creditors	1.10	0.00	0.90	0.30	2.30	559.00	243.04
General Correspondence	0.50	0.00	1.10	0.00	1.60	351.00	219.38
Investigations	1.70	0.00	7.20	0.00	8.90	1 747.00	196.29
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.60	0.00	19.30	0.90	23.80	4,453.00	187.10
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Classification	Explanation
Administration & Planning	Case Planning Administrative set-up Appointment Notification Maintenance of records, Statutory reporting
Case Specific Matters	Matters specific to the case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors)
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying securing and insuring assets, Retention of title Debt Collection Property business and asset sales
Trading	N/a in this case

IN THE MATTER OF THE INSOLVENCY ACT 1986

and

THE INSOLVENCY RULES 1986 (as Amended)

and

IN THE MATTER OF

ABIHEATH LIMITED

In Creditors Voluntary Liquidation

NOTICE IS HEREBY GIVEN, in accordance with rules 4.186 and 11.7 of the Insolvency Rules 1986 (as amended) that the funds realised in the Liquidation of the above named Company have been distributed, or used, or allocated for defraying the expenses of the administration of the winding-up and that the Liquidator is unable to declare any dividend or (as the case may be) any further dividend to creditors

Dated this 26th day of September 2011

ID VERRILL
Liquidator