

A&M MANAGEMENT SERVICE LTD.

ACCOUNTS

For the year ended 31st March, 2013

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A&M MANAGEMENT SERVICE LTD.

DIRECTORS:

A. J Follen Esq
Mrs M Follen

REGISTERED OFFICE:

Bnarcroft,
Stow Lane,
Wisbech,
Cambs
PE13 2JU

BANKERS:

Santander UK plc,
Bndel Road,
Bootle,
Merseyside
L30 4GB

REGISTERED NO:

07095175

A&M MANAGEMENT SERVICE LTD.

DIRECTORS REPORT

The Directors present the Annual Report and Accounts for the year ended 31st March, 2013

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY:

The Company's principal activity is that of Management Consultancy.

DIRECTORS:

The Directors at 31st March, 2013 are listed on Page 1

DIRECTORS REPORT (CONT'D)

SMALL COMPANY RULES:

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 applicable to small companies. It was approved by the Board on 22nd November, 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A. J. Follen', written in a cursive style.

A. J. FOLLEN

Director

22nd November, 2013

A&M MANAGEMENT SERVICE LTD.

PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2013

		<u>2013</u>	<u>2012</u>
	<u>NOTES</u>	<u>£.</u>	<u>£</u>
<u>TURNOVER</u>	2	45,576	143,135
<u>COST OF SALES</u>		31,178	75,125
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		14,398	68,010
Administrative Expenses		7,622	7,801
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>		6,776	60,209
Interest Receivable		12	7
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	6,788	60,216
Tax on Profit on ordinary activities	4	1,358	12,250
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</u>		£5,430	£47,966
		<hr/>	<hr/>

The notes on Pages 7 to 9 form part of these Accounts

BALANCE SHEET**As at 31st March, 2013**

			<u>2013</u>	<u>2012</u>
	<u>NOTES</u>	<u>£.</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS:</u>				
Tangible Assets	5		-	2,081
<u>CURRENT ASSETS:</u>				
Stock		-		9,458
Debtors	6	7,148		20,990
Cash at Bank		167		36,124
		7,315		66,572
<u>CREDITORS: amounts falling due within one year</u>	7	7,325		27,137
<u>NET CURRENT (LIABILITIES)/2012 ASSETS</u>			(10)	39,435
<u>(NET LIABILITIES)/2012 TOTAL ASSETS LESS CURRENT LIABILITIES</u>			(10)	41,516
<u>PROVISION FOR LIABILITIES:</u>				
Deferred Taxation			-	416
<u>NET (LIABILITIES)/2012 ASSETS</u>			(£10)	£41,100
<u>CAPITAL AND RESERVES:</u>				
Called Up Share Capital	8	1,000		1,000
Profit and Loss Account (Debit)/2012 Credit	9	(1,010)		40,100
<u>SHAREHOLDERS FUNDS</u>			(£10)	£41,100

A&M MANAGEMENT SERVICE LTD.

BALANCE SHEET (CONT'D)

As at 31st March, 2013

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st March, 2013.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March, 2013 and of its Profit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective April, 2008) and were approved by the Board on 22nd November, 2013 and signed on its behalf.



A. J. FOLLEN

Director

The notes on Pages 7 to 9 form part of these Accounts

A&M MANAGEMENT SERVICE LTD.

NOTES TO THE ACCOUNTS

As at 31st March, 2013

1. ACCOUNTING POLICIES:

Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

The Directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Tangible Fixed Assets and Depreciation:

Fixed Assets are stated at cost less depreciation

Depreciation is provided at the following rates in order to write off the cost of all tangible fixed assets less their estimated residual value, over their expected useful economic lives

Equipment	25% per annum, reducing balance basis
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Stock and Work in Progress:

Stock and work in progress are valued at the lower of cost or net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

Taxation:

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

2. TURNOVER:

Turnover represents the invoiced amount of services supplied by the company

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION:

	<u>2013</u>	<u>2012</u>
	<u>£.</u>	<u>£</u>
This is stated after charging		
Directors Remuneration	18,566	19,670
Loss on Sale of Equipment	1,989	-
Depreciation	-	693
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A&M MANAGEMENT SERVICE LTD.

NOTES TO THE ACCOUNTS (CONT'D)

As at 31st March, 2013

	<u>2013</u>	<u>2012</u>
	<u>£.</u>	<u>£</u>
4. <u>TAX ON PROFIT ON ORDINARY ACTIVITIES:</u>		
Based on the Profit for the year		
Corporation Tax payable @ 20%	1,774	11,836
Corporation Tax over-reserved	-	(2)
Transfer (ex)/ 2012 to Deferred Taxation	(416)	416
	<hr/>	<hr/>
	£1,358	£12,250
	<hr/>	<hr/>
5. <u>TANGIBLE FIXED ASSETS:</u>	Equipment	
	<hr/>	
Cost:		
At 1st April, 2012	3,087	
Additions	508	
Disposals	(3,595)	
	<hr/>	
At 31st March, 2013	-	
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Depreciation:		
At 1st April, 2012	1,006	
Disposals	(1,006)	
	<hr/>	
At 31st March, 2013	-	
	<hr/>	
Net Book Value as at 31st March, 2013	-	
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Net Book Value as at 31st March, 2012	£2,081	
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6. <u>DEBTORS:</u>		
Due within one year.		
Trade Debtors	7,148	20,860
Prepayments	-	130
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	£7,148	£20,990
	<hr/>	<hr/>

There are no debtors falling due after more than one year

A&M MANAGEMENT SERVICE LTD.

NOTES TO THE ACCOUNTS (CONT'D)

As at 31st March, 2013

	<u>2013</u> <u>£.</u>	<u>2012</u> <u>£</u>
7. CREDITORS: AMOUNTS FALLING DUE		
<u>WITHIN ONE YEAR:</u>		
Trade Creditors	1,744	5,712
Current Corporation Tax	1,774	11,837
Other Taxes and Social Security Costs	1,692	4,133
Other Creditors	2,115	5,433
Accruals	-	22
	<hr/>	<hr/>
	£7,325	£27,137
	<hr/>	<hr/>
8. <u>SHARE CAPITAL:</u>		
	Allotted, called up and fully paid	
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Ordinary Shares of £1 each	£1,000	£1,000
	<hr/>	<hr/>
9. <u>RECONCILIATION OF RESERVES:</u>	<u>£.</u>	
Profit and Loss Account:		
Credit Balance as at 1st April, 2012	40,100	
Profit for the year	5,430	
Dividends Paid	(46,540)	
	<hr/>	
Debit Balance as at 31st March, 2013	(£1,010)	
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10. <u>DIVIDENDS:</u>		
Ordinary Dividend of £46 54 per Share (2012 £21)	£46,540	£21,000
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11. <u>TRANSACTIONS WITH DIRECTORS:</u>		
During the year the directors were not materially interested in any transactions with the company		
12. <u>POST BALANCE SHEET EVENTS:</u>		
The Company ceased trading on the 31st March, 2013, accordingly there are no post Balance Sheet events which have any fundamental bearing on the Accounts for the year ended 31st March, 2013		