

Registration number: 07094785

# Absolute Personnel Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Davidson Stant Ltd  
52 Walton Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 6NL

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**Absolute Personnel Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Absolute Personnel Ltd  
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Personnel Ltd for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Absolute Personnel Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Personnel Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Personnel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Personnel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Personnel Ltd. You consider that Absolute Personnel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Personnel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Davidson Stant Ltd*  
.....

Davidson Stant Ltd  
52 Walton Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 6NL

Date: ..... 7/7/14

**Absolute Personnel Ltd**  
**(Registration number: 07094785)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	31 May 2014 £	31 May 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>5,479</u>	<u>5,637</u>
<b>Current assets</b>			
Debtors		69,750	76,787
Cash at bank and in hand		<u>57,446</u>	<u>46,686</u>
		127,196	123,473
Creditors: Amounts falling due within one year		<u>(132,672)</u>	<u>(129,105)</u>
Net current liabilities		<u>(5,476)</u>	<u>(5,632)</u>
Net assets		<u>3</u>	<u>5</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>2</u>	<u>4</u>
Shareholders' funds		<u>3</u>	<u>5</u>


For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5/9/14

  
 .....  
 Mr Michael Hayward  
 Director

## **Absolute Personnel Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures , fittings & equipment	25% reducing balance

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Absolute Personnel Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... *continued*

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2013	9,303	9,303
Additions	<u>1,668</u>	<u>1,668</u>
At 31 May 2014	<u>10,971</u>	<u>10,971</u>
<b>Depreciation</b>		
At 1 June 2013	3,666	3,666
Charge for the year	<u>1,826</u>	<u>1,826</u>
At 31 May 2014	<u>5,492</u>	<u>5,492</u>
<b>Net book value</b>		
At 31 May 2014	<u><u>5,479</u></u>	<u><u>5,479</u></u>
At 31 May 2013	<u><u>5,637</u></u>	<u><u>5,637</u></u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 May 2014		31 May 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>