

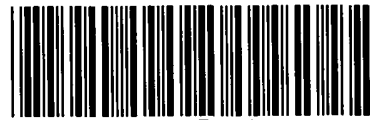
Registration number: 07094785

Absolute Personnel Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2017

TUESDAY



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COMPANIES HOUSE

Davidson Stant Limited
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

Absolute Personnel Ltd

Contents

Company Information	1
Accountants' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 to 7

Absolute Personnel Ltd

Company Information

Director Mr Michael Hayward

Registered office 16 Longbow Close
Shrewsbury
SY1 3GZ

Accountants Davidson Stant Limited
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Absolute Personnel Ltd
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Personnel Ltd for the year ended 31 May 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Absolute Personnel Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Personnel Ltd and state those matters that we have agreed to state to the Board of Directors of Absolute Personnel Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Personnel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Personnel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Personnel Ltd. You consider that Absolute Personnel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Personnel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Davidson Stant Limited

Davidson Stant Limited
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

Date: 16/8/17

Absolute Personnel Ltd

**(Registration number: 07094785)
Balance Sheet as at 31 May 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	5,799	6,143
Current assets			
Debtors	4	97,971	134,885
Cash at bank and in hand		<u>213,892</u>	<u>117,404</u>
		311,863	252,289
Creditors: Amounts falling due within one year	5	<u>(309,902)</u>	<u>(258,302)</u>
Net current assets/(liabilities)		<u>1,961</u>	<u>(6,013)</u>
Net assets		<u>7,760</u>	<u>130</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>7,660</u>	<u>30</u>
Total equity		<u>7,760</u>	<u>130</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

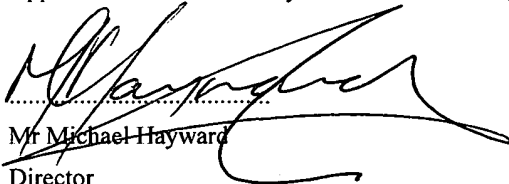
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15/8/17.


Mr Michael Hayward
Director

Absolute Personnel Ltd

Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	100	29	129
Profit for the year	-	38,635	38,635
Total comprehensive income	-	38,635	38,635
Dividends	-	(31,004)	(31,004)
At 31 May 2017	100	7,660	7,760

	Share capital £	Profit and loss account £	Total £
At 1 June 2015	100	-	100
Profit for the year	-	33,530	33,530
Total comprehensive income	-	33,530	33,530
Dividends	-	(33,500)	(33,500)
At 31 May 2016	100	30	130

The notes on pages 5 to 7 form an integral part of these financial statements.

Absolute Personnel Ltd

Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	100	29	129
Profit for the year	-	38,635	38,635
Total comprehensive income	-	38,635	38,635
Dividends	-	(31,004)	(31,004)
At 31 May 2017	100	7,660	7,760
	Share capital £	Profit and loss account £	Total £
At 1 June 2015	100	-	100
Profit for the year	-	33,530	33,530
Total comprehensive income	-	33,530	33,530
Dividends	-	(33,500)	(33,500)
At 31 May 2016	100	30	130

The notes on pages 5 to 7 form an integral part of these financial statements.

Absolute Personnel Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Absolute Personnel Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2016 - 4).

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	15,432	15,432
Additions	1,590	1,590
At 31 May 2017	17,022	17,022
Depreciation		
At 1 June 2016	9,289	9,289
Charge for the year	1,934	1,934
At 31 May 2017	11,223	11,223
Carrying amount		
At 31 May 2017	5,799	5,799
At 31 May 2016	6,143	6,143

4 Debtors

	2017 £	2016 £
Trade debtors	95,471	114,396
Other debtors	2,500	20,489
Total current trade and other debtors	97,971	134,885

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		29,121	22,310
Taxation and social security		45,023	55,888
Other creditors		235,758	180,104
		309,902	258,302