

**REGISTERED NUMBER: 07093860 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
ABACUS FLAME LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**ABACUS FLAME LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

R Jarvis  
N McNeill

**REGISTERED OFFICE:**

277-279 Seaside  
Eastbourne  
East Sussex  
BN22 7NU

**REGISTERED NUMBER:**

07093860 (England and Wales)

**ACCOUNTANTS:**

Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	98,854	101,017
<b>CURRENT ASSETS</b>			
Stocks		71,500	1,500
Debtors	5	105,464	54,456
Cash at bank and in hand		50,248	59,568
		<u>227,212</u>	<u>115,524</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(247,564)</u>	<u>(175,355)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,352)</u>	<u>(59,831)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		78,502	41,186
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(77,124)</u>	<u>(33,459)</u>
<b>NET ASSETS</b>		<u>1,378</u>	<u>7,727</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		1,178	7,527
<b>SHAREHOLDERS' FUNDS</b>		<u>1,378</u>	<u>7,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

R Jarvis - Director

N McNeill - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Abacus Flame Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	5,000	11,216	162,337	1,534	180,087
Additions	-	-	34,101	-	34,101
Disposals	-	-	(30,940)	-	(30,940)
At 31 December 2016	<u>5,000</u>	<u>11,216</u>	<u>165,498</u>	<u>1,534</u>	<u>183,248</u>
<b>DEPRECIATION</b>					
At 1 January 2016	4,111	7,974	65,594	1,391	79,070
Charge for year	222	810	25,961	47	27,040
Eliminated on disposal	-	-	(21,716)	-	(21,716)
At 31 December 2016	<u>4,333</u>	<u>8,784</u>	<u>69,839</u>	<u>1,438</u>	<u>84,394</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>667</u>	<u>2,432</u>	<u>95,659</u>	<u>96</u>	<u>98,854</u>
At 31 December 2015	<u>889</u>	<u>3,242</u>	<u>96,743</u>	<u>143</u>	<u>101,017</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	103,579	47,917
Other debtors	1,885	6,539
	<u>105,464</u>	<u>54,456</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts	27,186	20,616
Trade creditors	81,743	23,290
Taxation and social security	30,591	32,120
Other creditors	108,044	99,329
	<u>247,564</u>	<u>175,355</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts	<u>77,124</u>	<u>33,459</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**8. FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2016. There were no changes in accounting policies to reconcile profit for the financial year ended 31 December 2015 and the total equity as at 1 January 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.