

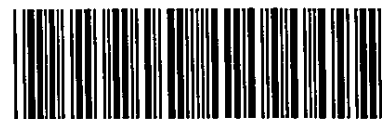
Company Registration No. 07093860 (England and Wales)

ABACUS FLAME LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

PRICE
& COMPANY
Chartered Accountants

ABACUS FLAME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		40,567		16,017
Current assets					
Stocks		1,000		1,500	
Debtors		35,499		30,607	
Cash at bank and in hand		15,007		26,376	
		<u>51,506</u>		<u>58,483</u>	
Creditors: amounts falling due within one year		<u>62,308</u>		<u>63,672</u>	
Net current liabilities			(10,802)		(5,189)
Total assets less current liabilities			<u>29,765</u>		<u>10,828</u>
Creditors: amounts falling due after more than one year			<u>28,044</u>		<u>-</u>
			<u>1,721</u>		<u>10,828</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			1,521		10,628
Shareholders' funds			<u>1,721</u>		<u>10,828</u>

ABACUS FLAME LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2011**

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 September 2012

R Jarvis
Director



N McNeill
Director



Company Registration No. 07093860

ABACUS FLAME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	21,356
Additions	40,533
Disposals	(3,276)
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At 31 December 2011	58,613
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Depreciation	
At 1 January 2011	5,339
On disposals	(819)
Charge for the year	13,526
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At 31 December 2011	18,046
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Net book value	
At 31 December 2011	40,567
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At 31 December 2010	16,017
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ABACUS FLAME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	50 Ordinary A Shares of £1 each	50	50
	50 Ordinary B Shares of £1 each	50	50
	50 Ordinary C Shares of £1 each	50	50
	50 Ordinary D Shares of £1 each	50	-
		<u>200</u>	<u>200</u>

4 Related party relationships and transactions

Loans to directors

The following director had an interest free loan during the year The movement on this loan was as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
N McNeill	-	(11,288)	30,565	-	(10,000)	9,277
		<u>(11,288)</u>	<u>30,565</u>	<u>-</u>	<u>(10,000)</u>	<u>9,277</u>

The loan was repaid on 30 June 2012.

Other transactions

During the year, payments totalling £4,079 (2010 £4,895) were paid to R Jarvis, a director of the company, for the use of two vans All such transactions were on a commercial basis There were no other related party transactions during the year which require disclosure