

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

**Pauline Scott Property Management
Limited**

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**Pauline Scott Property Management
Limited**

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

D Scott
Mrs I Scott

REGISTERED OFFICE:

1C Betts Avenue,
Martlesham Heath Business Park
Ipswich
Suffolk
IP5 3RH

REGISTERED NUMBER:

07093806 (England and Wales)

ACCOUNTANTS:

Lions Accountants Limited

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		68,033		48,000
Tangible assets	3		<u>13,461</u>		<u>15,024</u>
			81,494		63,024
CURRENT ASSETS					
Debtors		32,500		219	
Cash at bank		<u>55,616</u>		<u>54,012</u>	
		88,116		54,231	
CREDITORS					
Amounts falling due within one year	4	<u>66,552</u>		<u>52,952</u>	
NET CURRENT ASSETS			21,564		1,279
TOTAL ASSETS LESS CURRENT LIABILITIES			103,058		64,303
CREDITORS					
Amounts falling due after more than one year	4		(9,347)		(13,398)
PROVISIONS FOR LIABILITIES			(2,692)		(3,005)
NET ASSETS			91,019		47,900
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>90,919</u>		<u>47,800</u>
SHAREHOLDERS' FUNDS			91,019		47,900

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued
31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

Mrs I Scott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable for services provided net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	60,000
Additions	24,245
At 31 December 2014	84,245
AMORTISATION	
At 1 January 2014	12,000
Amortisation for year	4,212
At 31 December 2014	16,212
NET BOOK VALUE	
At 31 December 2014	68,033
At 31 December 2013	48,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	26,037
Additions	<u>5,644</u>
At 31 December 2014	<u>31,681</u>
DEPRECIATION	
At 1 January 2014	11,013
Charge for year	<u>7,207</u>
At 31 December 2014	<u>18,220</u>
NET BOOK VALUE	
At 31 December 2014	<u>13,461</u>
At 31 December 2013	<u>15,024</u>

4. CREDITORS

Creditors include an amount of £ 0 (31.12.13 - £ 5,203) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
Mrs I Scott		
Balance outstanding at start of year	(759)	39,720
Amounts advanced	36,339	4,921
Amounts repaid	(7,200)	(45,400)
Balance outstanding at end of year	<u>28,380</u>	<u>(759)</u>
D Scott		
Balance outstanding at start of year	(3,429)	-
Amounts advanced	4,800	1,971
Amounts repaid	(7,200)	(5,400)
Balance outstanding at end of year	<u>(5,829)</u>	<u>(3,429)</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The directors loans are unsecured, interest free and repayable on demand.

Dividends totalling £14,400 were paid to the directors during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.