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**AAI (SELBY) LIMITED**

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**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014**

**Company No. 07092994**

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05/09/2015

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COMPANIES HOUSE

**jwpcreeers llp**  
REGISTERED ACCOUNTANTS

# **AAI (SELBY) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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**AAI (SELBY) LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2014**

	Note	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			22,768		16,459
<b>CURRENT ASSETS</b>					
Debtors		237,001		163,520	
Cash at bank and in hand		137,359		132,891	
		374,360		296,411	
<b>CREDITORS: Amounts falling due within one year</b>		204,704		151,650	
<b>NET CURRENT ASSETS</b>			169,656		144,761
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			192,424		161,220
<b>CREDITORS: Amounts falling due after more than one year</b>			5,770		-
			186,654		161,220
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		150		150
Profit and loss account			186,504		161,070
<b>SHAREHOLDERS' FUNDS</b>			186,654		161,220

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

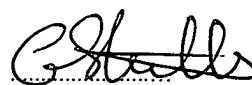
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3.9.15, and are signed on their behalf by:

  
MR G J NORTHERN

  
MR G G STUBBS

Company Registration Number: 07092994

The notes on page 1 form part of these abbreviated accounts.

# AAI (SELBY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 DECEMBER 2014

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% Reducing Balance
Equipment	-	20% Reducing Balance

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**AAI (SELBY) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2014****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2014	26,937
Additions	12,000
<b>At 31 December 2014</b>	<b><u>38,937</u></b>
<b>DEPRECIATION</b>	
At 1 January 2014	10,478
Charge for year	5,691
<b>At 31 December 2014</b>	<b><u>16,169</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2014</b>	<b><u>22,768</u></b>
At 31 December 2013	<u>16,459</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>