

Registered number: 07092789

Amending
by
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**BEAUMONT NURSING HOME LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**



Beaumont Nursing Home Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Beaumont Nursing Home Limited
Balance Sheet
As at 31 March 2018

Registered number: 07092789

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		224,221		274,221
Tangible Assets	6		1,553,417		1,607,876
			<u>1,777,638</u>		<u>1,882,097</u>
CURRENT ASSETS					
Debtors	7	888,432		667,254	
Cash at bank and in hand		211,365		78,353	
		<u>1,099,797</u>		<u>745,607</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(1,113,721)</u>		<u>(1,046,952)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(13,924)</u>		<u>(301,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,763,714</u>		<u>1,580,752</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(1,237,983)</u>		<u>(1,330,788)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(6,358)</u>		<u>(11,526)</u>
NET ASSETS			<u>519,373</u>		<u>238,438</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and Loss Account			519,371		238,436
SHAREHOLDERS' FUNDS			<u>519,373</u>		<u>238,438</u>

Beaumont Nursing Home Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Leckman Sumoreeah

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Dr Leckman Sumoreeah

31/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Beaumont Nursing Home Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line.
Plant & Machinery	25% straight line.
Fixtures & Fittings	25% straight line.
Computer Equipment	25% straight line.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	62	61
	62	61

Beaumont Nursing Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	500,000
As at 31 March 2018	500,000
Amortisation	
As at 1 April 2017	225,779
Provided during the period	50,000
As at 31 March 2018	275,779
Net Book Value	
As at 31 March 2018	224,221
As at 1 April 2017	274,221

6. Tangible Assets

	Land & Property		Plant & Machinery		Fixtures & Fittings		Computer Equipment		Total
	Freehold								
	£		£		£		£		£
Cost									
As at 1 April 2017	1,656,578		139,042		114,254		2,509		1,912,383
Additions	-		1,768		18,212		384		20,364
As at 31 March 2018	1,656,578		140,810		132,466		2,893		1,932,747
Depreciation									
As at 1 April 2017	106,333		94,052		102,401		1,721		304,507
Provided during the period	30,294		35,202		8,604		723		74,823
As at 31 March 2018	136,627		129,254		111,005		2,444		379,330
Net Book Value									
As at 31 March 2018	1,519,951		11,556		21,461		449		1,553,417
As at 1 April 2017	1,550,245		44,990		11,853		788		1,607,876

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	127,409	96,601
Prepayments and accrued income	5,831	5,461
Amounts owed by group and associated companies	755,192	565,192
	888,432	667,254

Beaumont Nursing Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	28,603	29,504
Bank loans and overdrafts	92,871	92,997
Corporation tax	129,008	74,620
Other taxes and social security	17,557	13,012
Other creditors	887	1,053
Accruals and deferred income	88,849	85,240
Director's loan account	20,113	24,693
Amounts owed to group and associated companies	735,833	725,833
	<u>1,113,721</u>	<u>1,046,952</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	<u>1,237,983</u>	<u>1,330,788</u>
	<u>1,237,983</u>	<u>1,330,788</u>

10. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by a charge over the company's freehold property.

	2018	2017
	£	£
Bank loans and overdrafts	1,330,855	1,423,785

11. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

12. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Bannow Nursing Home Limited. Bannow Nursing Home Limited is incorporated in the United Kingdom.

The ultimate controlling parties are Dr L and Mrs K Sumoreeah who control 100% of the shares of Bannow Nursing Home Limited.

13. General Information

Beaumont Nursing Home Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07092789. The registered office is The Coach House, Grange Walk, Grangeways, Brighton, Sussex, BN1 8WL.