

Registered Number 07092622

IDEA FABRIK PLC

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		€	€
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1,915,960	1,897,663
Tangible assets	3	36,245	21,818
Investments		-	-
		<u>1,952,205</u>	<u>1,919,481</u>
Current assets			
Stocks		-	-
Debtors		25,277	112,737
Investments		-	-
Cash at bank and in hand		28,201	41,344
		<u>53,478</u>	<u>154,081</u>
Prepayments and accrued income		2,584,240	2,121,917
Creditors: amounts falling due within one year	4	(6,392,004)	(5,838,423)
Net current assets (liabilities)		<u>(3,754,286)</u>	<u>(3,562,425)</u>
Total assets less current liabilities		<u>(1,802,081)</u>	<u>(1,642,944)</u>
Creditors: amounts falling due after more than one year	4	(4,378,011)	(4,053,714)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(6,180,092)</u>	<u>(5,696,658)</u>
Capital and reserves			
Called up share capital		1,719,696	1,187,310
Share premium account		792,332	1,843,040
Other reserves		-	(517,928)
Profit and loss account		(8,692,120)	(8,209,080)
Shareholders' funds		<u>(6,180,092)</u>	<u>(5,696,658)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2016

And signed on their behalf by:

Oleksandr Shalash, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	€
Cost	
At 1 January 2015	1,897,663
Additions	18,297
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,915,960</u>
Amortisation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>1,915,960</u>
At 31 December 2014	<u>1,897,663</u>

3 Tangible fixed assets

	€
Cost	
At 1 January 2015	21,818
Additions	14,427
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>36,245</u>
Depreciation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>36,245</u>

At 31 December 2014

21,818

4 Creditors

	<i>2015</i>	<i>2014</i>
	€	€
Secured Debts	6,392,004	5,838,423

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