

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 7 0 9 1 7 0 9	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Lifestyle Designs (NE) Ltd	
2	Liquidator's name	
Full forename(s)	Ian James	
Surname	Royle	
3	Liquidator's address	
Building name/number	Redheugh House	
Street	Teesdale South	
Post town	Thornaby Place	
County/Region	Stockton-on-Tees	
Postcode	T S 1 7 6 S G	
Country		
4	Liquidator's name ^①	
Full forename(s)	David Adam	① Other liquidator Use this section to tell us about another liquidator.
Surname	Broadbent	
5	Liquidator's address ^②	
Building name/number	Redheugh House	② Other liquidator Use this section to tell us about another liquidator.
Street	Teesdale South	
Post town	Thornaby Place	
County/Region	Stockton-on-Tees	
Postcode	T S 1 7 6 S G	
Country		

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6 Period of progress report

From date	^d 1	^d 1	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d 2	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ian James Royle**

Company name **Begbies Traynor (Central) LLP**

Address **LevelQ, Sheraton House
Surtees Way**

Post town **Surtees Business Park**

County/Region **Stockton-on-Tees**

Postcode **T S 1 8 3 H R**

Country

DX

Telephone **01642 796 640**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lifestyle Designs (NE) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 11/11/2021 To 10/11/2022 £	From 11/11/2019 To 10/11/2022 £
	ASSET REALISATIONS		
200.00	Cash in Hand (of Agents)	NIL	200.00
8,600.00	Book Debts (Sale of Assets)	505.00	7,220.00
	Cash at Bank	215.00	215.00
Uncertain	Overdrawn Directors Loan Account	NIL	NIL
	Bank Interest Gross	0.12	0.30
		<u>720.12</u>	<u>7,635.30</u>
	COST OF REALISATIONS		
	Statement of Affairs Fee	1,750.00	4,000.00
	Liquidators' Expenses	63.00	84.62
	Agents/Valuers Fees (1)	NIL	1,200.00
	Accountants Fees	NIL	500.00
	Statutory Advertising	NIL	174.96
		<u>(1,813.00)</u>	<u>(5,959.58)</u>
	FLOATING CHARGE CREDITORS		
(21,000.00)	HSBC Bank Plc	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(65,504.00)	Trade Creditors	NIL	NIL
(8,000.00)	HM Revenue & Customs (PAYE)	NIL	NIL
(2,000.00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(87,804.00)</u>		<u>(1,092.88)</u>	<u>1,675.72</u>
	REPRESENTED BY		
	Vat Receivable		732.60
	Bank 1 Current		943.12
			<u>1,675.72</u>


 Ian James Royle
 Joint Liquidator

Lifestyle Designs (NE) Ltd
(in Creditors Voluntary Liquidation)

Progress Report

Period: 11 November 2021 to 10 November 2022

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 11 November 2021 to 10 November 2022.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

The details below relate to the work undertaken in the period of this report only.

General case administration and planning

It is necessary to develop and review the strategy in respect of certain key elements, such as asset realisations and investigations, dependent upon the specific circumstances of a case.

Periodic reviews have therefore been carried out, in order to ensure that asset realisations and investigations are progressing satisfactorily, and that statutory requirements of the relevant legislation are complied with.

Generally, it is also necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work has not financially benefitted creditors, it was still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require insolvency practitioners holding office as Liquidators to, ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case).

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case.

We have complied with / carried out these duties during the period of this Progress Report – although this work has not benefitted creditors financially, it was still necessary in accordance with insolvency legislation.

Realisation of assets

Creditors may recall that the estimated (material) asset realisations within the Liquidation fell into two distinct categories –

- Sums due from a sale of assets to an associated company controlled by the Director of the Company;
- Sums due in from the Director of the Company relating to a loan account.

To date the sum of £7,220 has been received.

Our collection activities had ceased, as a result of the death of the Director (who had also lost his wife a few years earlier).

We have made attempts to resurrect those recovery activities through our communication with the Director's family but given the level of sums outstanding and the sensitivity of the position in general, we have abandoned any further work.

This action does not prejudice the rights of creditors given that any likely recovery would only serve as a contribution towards our outstanding remuneration (detailed in section 6).

Whilst this work has not benefitted creditors financially it was still necessary in accordance with the Liquidators statutory duties.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been spent (during the reporting period) in logging creditor claims, and responding to general correspondence received – further details of the claims received (and dividend prospects) are outlined in the next section of this report.

Although this work has not benefitted creditors financially (see Section 5), it was still necessary in accordance with insolvency legislation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Time posted to this category relates to time spent dealing with post-appointment tax matters.

Time has also been allocated to seeking approval from creditors regarding our remuneration.

Whilst this work has not financially benefitted creditors, it has still been necessary in order to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of our appointment (as detailed in the director's Statement of Affairs) together with the dividend prospects, as follows: -

Secured Creditors

HSBC Bank PLC held a fixed and floating charge secured by way of debenture - a claim in the sum of £24,901.99 has been received.

Based upon realisations to date and estimated future realisations the Bank will not receive a dividend under their security.

Preferential creditors

There are no preferential creditors in this matter.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of *net property*;
- ☐ 20% of *net property* thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

Based on current realisations there is no net property and therefore the application of the prescribed part is irrelevant.

Unsecured creditors

Unsecured creditors were estimated at £75,504 and we have received claims of £78,202 – based upon realisations to date (and estimated future recoveries) there are insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & EXPENSES

Pre-appointment costs (i.e. the Statement of Affairs fee)

The costs relating to work undertaken prior to our appointment – in seeking a decision of the Company's creditors and assisting the director in preparing the Statement of Affairs – have been approved by the creditors in the sum of £4,000 plus VAT and disbursements.

The sum of £4,000 has been drawn to date.

In addition, the sum of £500 plus VAT for work undertaken by Ribchesters Chartered Accountants, for assisting with the preparation of the Statement of Affairs has been approved by creditors and paid in full.

Post-appointment costs (i.e. the Liquidator's Remuneration)

Our remuneration has been fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the Fee Estimate 2021.

The time costs incurred during the reporting period (i.e. from 11 November 2021 to 10 November 2022) amount to £3,014.50 which represents 11.9 hours at an average rate of £253.32 per hour.

Time costs for the period of the Liquidation amount to £18,886 for the avoidance of doubt, no fee has been drawn to date.

Time Costs Analysis

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Time Costs Analysis for the reporting period (i.e. from 11 November 2021 to 10 November 2022);
- ☐ Time Costs Analysis for the period of appointment (i.e. from 11 November 2019 to 10 November 2022);
- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates

The Time Costs Analysis for the period of this Progress Report (at Appendix 2) shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that each analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides.

Alternatively, if you require a hard copy of the Guide, please contact our office.

Liquidators' Disbursements

"Category One" disbursements in the sum of £209.97 (detailed in Appendix 3) have been incurred with the sum of £196.58 being drawn.

"Category Two" disbursements in the sum of £63 have been incurred and discharged in full.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this Progress Report is attached at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Until this matter is concluded, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Continuing records will also be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work will not benefit creditors financially, it will still be a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will:

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case); and
- produce a Progress Report within two months after the anniversary of the date of when the Company entered Liquidation, which is issued / made available to all creditors and members, and filed with the Registrar of Companies.

Once this matter is ready to conclude, we will also produce a Final Report to be issued to members & creditors, and subsequently filed at Companies House.

In the meantime, the cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by our support staff.

Whilst this work will not benefit creditors financially, it will still be required to ensure our files are conducted in a statutory compliant manner.

Realisation of assets

Our work relating to asset realisations has been concluded.

Dealing with all creditors' claims (including employees), correspondence and distributions

Until this matter has concluded, we will continue to log creditor claims and respond to general correspondence received.

This work will not financially benefit unsecured creditors, but it will still be undertaken to ensure that their queries are dealt with in a timely manner.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

Until this matter is concluded, we will continue to prepare / submit tax returns for the periods after our appointment as Joint Liquidators.

Whilst this work will not financially benefit creditors, it will still be necessary to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 14 April 2021 which included all of the expenses that we anticipated that we would incur throughout the liquidation.

In addition to these expenses we have also incurred agents fees in the sum of £1,200 which are detailed above.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £21,613.50, and subsequently creditors have provided approval for us to draw our remuneration up to that level. However, as you are aware, due to the fact that there are limited assets, the remuneration that we can draw is limited to the amount that is realised for the assets, (less any costs incurred in realising those assets). At this stage in the liquidation, I can estimate that total remuneration drawn will be in the region of £1,500.

However, please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this

progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Ian James Royle
Joint Liquidator

Dated: 24 November 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 11 November 2021 to 10 November 2022

Lifestyle Designs (NE) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 11/11/2021 To 10/11/2022 £	From 11/11/2019 To 10/11/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.12	0.30
8,600.00	Book Debts (Sale of Assets)	505.00	7,220.00
	Cash at Bank	215.00	215.00
200.00	Cash in Hand (of Agents)	NIL	200.00
Uncertain	Overdrawn Directors Loan Account	NIL	NIL
		<u>720.12</u>	<u>7,635.30</u>
	COST OF REALISATIONS		
	Accountants Fees	NIL	500.00
	Agents/Valuers Fees (1)	NIL	1,200.00
	Liquidators' Expenses	63.00	84.62
	Statement of Affairs Fee	1,750.00	4,000.00
	Statutory Advertising	NIL	174.96
		<u>(1,813.00)</u>	<u>(5,959.58)</u>
	FLOATING CHARGE CREDITORS		
(21,000.00)	HSBC Bank Plc	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(8,000.00)	HM Revenue & Customs (PAYE)	NIL	NIL
(2,000.00)	HM Revenue & Customs (VAT)	NIL	NIL
(65,504.00)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(87,804.00)		<u>(1,092.88)</u>	<u>1,675.72</u>
	REPRESENTED BY		
	Bank 1 Current		943.12
	Vat Receivable		732.60
			<u><u>1,675.72</u></u>


Ian James Royle
Joint Liquidator

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 11 November 2021 to 10 November 2022 and;
- c. Cumulative Time Costs Analysis for the period from 11 November 2019 to 10 November 2022.

SIP9 Lifestyle Designs (ne) Ltd - Creditors Voluntary Liquidation - 83L1292.CVL : Time Costs Analysis From 11/11/2021 To 10/11/2022

Staff Grade		Consultant/Partner	Director	Senior Partner	Manager	Assistant Manager	Senior Admin	Admin	Junior Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.0						0.4	0.5		1.9	666.50	351.84
	Administration								0.8	0.2	1.0	149.00	149.00
	Total for General Case Administration and Planning:	1.0						0.4	1.3	0.2	2.9	817.50	281.90
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding					0.1	0.8	0.5		1.0	2.4	456.00	194.17
	Case Closure												0.00
	Statutory reporting and statement of affairs	1.0					4.0		0.4		5.4	1,472.00	272.59
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.0				0.1	4.8	0.5	0.4	1.0	7.8	1,938.00	248.46
Investigations	CCDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales						0.3				0.3	67.50	225.00
	Retention of Third/Third party assets												0.00
	Total for Realisation of assets:						0.3				0.3	67.50	225.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others						0.7				0.7	160.50	229.29
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:						0.7				0.7	160.50	229.29
													0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax									0.2	0.2	31.00	155.00
	Litigation												0.00
	Total for Other matters:									0.2	0.2	31.00	155.00
	Total hours by staff grade:	2.0				0.1	5.6	0.9	1.7	1.4	11.9		
	Total time cost by staff grade £:	1,015.00				27.50	1,330.50	171.50	254.50	215.50		3,014.50	
	Average hourly rate £:	507.50	0.00	0.00	0.00	275.00	229.40	190.56	149.71	153.93			253.32
	Total fees drawn to date £:											0.00	

SIP9 Lifestyle Designs (ne) Ltd - Creditors Voluntary Liquidation - 83L1292.CVL : Time Costs Analysis From 11/11/2019 To 10/11/2022

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost	Average hourly rate
General Case Administration and Planning	Case planning	5	2.0			4.5	1.1	8.0		18.7	4,703.00	251.50
	Administration					1.8	0.5	12.3	1.1	15.7	2,377.50	151.43
	Total for General Case Administration and Planning:	1.5	3.6			6.3	1.6	20.3	1.1	34.4	7,080.50	205.83
Compliance with the Insolvency Act, Rules and best practice	Appointments								6.2	6.2	28.00	140.00
	Banking and Bonding	0.2			0.1	1.6	0.9	1.0	6.2	10.0	1,683.00	168.30
	Case Closure											0.00
	Statutory reporting and statement of affairs	1.0	4.6			7.0		1.9		14.5	4,404.00	303.72
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.2	4.6		0.1	8.6	0.9	2.9	6.4	24.7	6,115.00	247.57
Investigations	CCOA and investigations		1.0			4.5				5.5	1,457.50	265.00
	Total for Investigations:		1.0			4.5				6.5	1,457.50	285.00
Realisation of assets	Debt collection	0.5	0.5			0.3				1.3	537.50	413.46
	Property, business and asset sales	0.4				0.3				0.7	265.50	376.29
	Retention of Title/Third party assets					0.8				0.6	135.00	225.00
	Total for Realisation of assets:	0.9	0.5			1.2				2.6	938.00	360.77
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Scored											0.00
	Others			0.2		7.9		2.2		10.3	2,167.50	210.44
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			0.2		7.9		2.2		10.3	2,167.50	210.44
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors					4.5				4.5	1,012.50	225.00
	Meetings											0.00
	Other											0.00
	Tax								0.6	0.6	115.00	143.75
	Litigation											0.00
	Total for Other matters:					4.5			0.6	5.1	1,127.50	212.74
	Total hours by staff grade:	3.6	9.7	0.2		0.1	33.0	2.5	25.4	83.9		
	Total time cost by staff grade £:	1,107.00	4,316.50	79.00		27.50	7,450.50	491.50	3,572.50	1,181.50	15,866.00	
	Average hourly rate £:	311.94	445.00	395.00	0.00	275.00	225.77	192.50	140.65	142.35		228.09
	Total fees drawn to date £:										0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance owing £
Statutory Advertising	Courts Advertising	174.96	174.96	<i>Nil</i>
Bordereau Premium	Marsh Limited	20.00	20.00	<i>Nil</i>
Postage	Postworks	1.62	1.62	<i>Nil</i>
Storage	Restore Archiving	4.39	<i>Nil</i>	4.39
Mileage ("Category Two Disbursement")	Begbies Traynor (Central) LLP	63.00	63.00	<i>Nil</i>
Agents	Michael Steel & Co (of Leeds)	1,200.00	1,200.00	<i>Nil</i>