

ABSOLUTE DELIVERIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



ABSOLUTE DELIVERIES LIMITED
REGISTERED NUMBER 07090714

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		4,745		9,865
CURRENT ASSETS					
Debtors		62,895		39,984	
Cash at bank and in hand		26,104		9,551	
		<u>88,999</u>		<u>49,535</u>	
CREDITORS amounts falling due within one year		<u>(118,680)</u>		<u>(110,875)</u>	
NET CURRENT LIABILITIES			<u>(29,681)</u>		<u>(61,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,936)</u>		<u>(51,475)</u>
CREDITORS amounts falling due after more than one year			<u>(8,948)</u>		<u>(16,421)</u>
NET LIABILITIES			<u><u>(33,884)</u></u>		<u><u>(67,896)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(33,885)</u>		<u>(67,897)</u>
SHAREHOLDERS' DEFICIT			<u><u>(33,884)</u></u>		<u><u>(67,896)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


P Jay
 Director

13/5/13

The notes on pages 2 to 3 form part of these financial statements

ABSOLUTE DELIVERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on the loans provided by the directors. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Office equipment	- 25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	19,675
Disposals	(800)
At 31 March 2013	<u>18,875</u>
Depreciation	
At 1 April 2012	9,810
Charge for the year	4,720
On disposals	(400)
At 31 March 2013	<u>14,130</u>
Net book value	
At 31 March 2013	<u><u>4,745</u></u>
At 31 March 2012	<u><u>9,865</u></u>

ABSOLUTE DELIVERIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares share of £1	<u>1</u>	<u>1</u>