

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A73RMSWX

A25

13/04/2018

#245

COMPANIES HOUSE

1 Company details

Company number 0 7 0 8 9 6 4 8

Company name in full Skild Limited
(Formerly Downunder Tradies Group Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Melissa

Surname Jackson

3 Liquidator's address

Building name/number Kennway Francis Limited

Street 8 High Street

Post town Brentwood

County/Region Essex

Postcode C M 1 4 4 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d 1	^d 5	^m 0	^m 2	^y 2	^y 0	^y 1	^y 7								
To date	^d 1	^d 4	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8								
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature X <i>M. J. J. J.</i> X															
Signature date	^d 0	^d 6	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8								

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Melissa Jackson**

Company name **Kennway Francis Limited**

Address **8 High Street**

Brentwood

Post town **Essex**

County/Region

Postcode **C M 1 4 4 A B**

Country

DX

Telephone **020 7129 7366**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



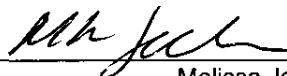
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Skilld Limited (Formerly Downunder Tradies Group Limited)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/02/2017 To 14/02/2018 £	From 15/02/2013 To 14/02/2018 £
	SECURED ASSETS		
NIL		NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Shares in Group Companies	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(21,547.07)	Trade & Expense Creditors	NIL	NIL
(1.00)	Inland Revenue	NIL	NIL
(1.00)	Customs & Excise	NIL	NIL
(240,876.00)	Due to Group Companies	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(262,625.07)		NIL	NIL
	REPRESENTED BY		
			NIL



 Melissa Jackson
 Liquidator

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House, 27 Duke Street
Chelmsford, Essex, CM1 1HT

Skild Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

Skild Limited (formerly Downunder Tradies Group Ltd) ("the Company") In Creditors' Voluntary Liquidation

Liquidator's Annual Progress Report to Members and Creditors For the year ending 14 February 2018

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5. Liquidator's actions since appointment
6. Investigation into the affairs of the Company
7. Pre-Appointment costs
8. Liquidator's Remuneration
9. Liquidator's Expenses
10. Further information in respect of Fees and Expenses
11. Dividend Prospects
12. Summary

APPENDICES

1. Receipts and Payments Account
2. Details of Time Incurred in accordance with Statement of Insolvency Practice 9 for TMP, CBW and Kennway Francis ("KF") together with CBW's current charge out rates for this type of work

Kennway Francis

Corporate Recovery and Personal Insolvency
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Chelmsford, Essex, CM1 1HT

Skild Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

1. STATUTORY INFORMATION

Company name:	Skild Limited (formerly Downunder Tradies Group Ltd)
Registered office:	8 High Street Brentwood Essex CM14 4AB
Former Registered office	66 Prescott Street London E1 8NN
Former registered office:	C/o The MacDonald Partnership Plc 4 th Floor 100 Fenchurch Street London, EC3M 5JD
Registered number:	07089648
Liquidator's name:	Melissa Jackson
Liquidator's address:	Saxon House 27 Duke Street Chelmsford Essex CM1 1HT
Liquidator's date of appointment:	15 February 2013
Previous Reports:	This report should be read in conjunction with my previous reports dated 7 April 2017, 13 April 2016, 19 February 2015 and 22 May 2014
Other Information	Please note that this case is now being administered by my firm Kennway Francis Limited ("KF") as of 9 September 2017.

2. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 February 2017 to 14 February 2018 ("the Reporting Period"), is attached at Appendix 1.

No realisations have been achieved during the Reporting Period.

3. ASSETS

Shares

The Company held 400 ordinary shares of £1 each in Downunder Tradies Training Limited ("DTTL"). On application of the Registrar of Companies, DTTL was dissolved on 17 May 2016. There has been no realisation in respect of the shares in this entity.

Stock

As previously reported, a sale of stock was agreed at £500, plus VAT, prior to Liquidation. However, following my appointment, the director advised that Downunder Tradies Pty Limited (an Australian sister entity) already owned this stock and that therefore, no payment would be forthcoming. Although no evidence of ownership was given it has been considered that the costs of recovery would outweigh the benefit to be derived to the estate.

Registered Office 8 High Street, Brentwood, Essex, CM14 4AB
Kennway Francis is the trading name of Kennway Francis Limited

Company Registration Number: 10941836

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4. LIABILITIES

Secured Liabilities

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company did not provide any debentures.

Legislation requires me to inform you that if the Company created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder), should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The director's Statement of Affairs ("SofA") did not anticipate any preferential creditor claims. However, I am aware that a director attempted to claim assistance from the (then) Redundancy Payments Office ("RPO"), in respect of unpaid holiday and arrears of wages. I have not received any subrogated claim in respect of amounts paid by the RPO and conclude that the RPO did not accept those claims.

I have not received any preferential claims direct from individuals in respect of arrears of wages or unpaid holiday pay.

Crown Creditors

The SofA did not disclose any amounts owing to HM Revenue & Customs ("HMRC"). However, a VAT claim of £209,276, has been received.

Non-Preferential Unsecured Creditors

The SofA included twelve non-preferential unsecured creditors with an estimated total liability of £262,423. I have received claims from seven creditors totalling £375,799. I have not received claims from seven creditors with original estimated claims in the SofA of £96,885.

5. LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I have reviewed matters in relation to continued actions against the directors, however given the significant costs of pursuing claims it was felt that no further action should be taken as any benefit to be derived would be outweighed by the costs.

Additionally, there is certain work that I am required to undertake by the insolvency legislation in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is set out below.

6. DIVIDEND PROSPECTS

There are no known, secured, preferential or floating charge creditors in this matter.

There will be no realisations and therefore no dividend will be paid to creditors.

7. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As Liquidator, I was obliged to investigate the affairs of the Company and the conduct of the former directors during the three years prior to insolvency.

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10 April 2018

Within six months of my appointment as Liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work, which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

With effect from 17 March 2017, The Secretary of State for Business, Innovation and Enterprise on application of the Insolvency Service, disqualified Stephen Peter Julian-Fraser from acting as a director for 4 years.

8. PRE-APPOINTMENT COSTS

At a meeting held on 31 January 2013, creditors authorised the payment of a fee of £8,000, plus VAT and disbursements, for my assistance with the SoFA and for producing and circulating the notices of meetings of members and creditors prior to my appointment. Of the agreed fee £3,000, plus VAT, was to be paid to my previous firm, The MacDonald Partnership ("TMP"), with approval provided by creditors to draw the balance from realisations. If realisations fell short, the fee was to be paid by the directors under the terms of their joint and several personal guarantees. No recovery has yet been made in this regard.

9. LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the creditors at a meeting held on 15 February 2013, to be drawn on a time cost basis. My time costs whilst at TMP, for the period from 15 February 2013 to 14 February 2014, amounted to £15,388 for 49 hours, at an average hourly rate of £311. I have not been able to draw any remuneration in this regard.

CBW time costs to 7 September 2017 amount to £ 26,010.59 which represents 89.22 hours at an average hourly rate of £291.54 per hour, of which £6,155.92 was recorded during the Reporting Period. This represents 25.02 hours at an average hourly rate of £246.07.

I moved to KF on 9 September 2017. Since my move to KF no time has been recorded against this case.

I have not been able to draw any remuneration in this matter.

A detailed schedule of my time costs, together with details of CBW's charge out rates are attached as **Appendix 2**.

A description of the routine work undertaken in the Liquidation is as follows:

1. Administration and Planning
 - Dealing with all routine correspondence and emails relating to the case.
 - Opening, maintaining and managing the Liquidator's estate bank account.
 - Creating, maintaining and managing the Liquidator's cashbook.
 - Undertaking regular bank reconciliations of the bank account containing estate funds.
 - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
 - Undertaking periodic reviews of the progress of the case.
 - Overseeing and controlling the work done on the case by case administrators.
 - Preparing, reviewing and issuing annual progress reports to creditors and members.
 - Filing returns at Companies House.
2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with creditor correspondence, emails and telephone conversations.
 - Maintaining up to date creditor information on the case management system.
 - Recording proofs of debt received from creditors.
 - Preparing reports to creditors.

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Company Registration Number: 10941836

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Skild Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

4. Investigations
 - Prepare a return pursuant to the Company Directors Disqualification Act.
 - Conduct investigations into suspicious transactions.
 - Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors.
5. Realisation of Assets
 - Corresponding with debtors and attempting to collect outstanding book debts.
 - Liaising with the Company's bank regarding the closure of the account.
 - Attempting to realise monies owed in respect of assets acquired by one of the former directors.

In addition to the routine work above, I have spent time assisting the Department for Business, Innovation and Skills with their preparations and Court proceedings.

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at www.kennwayfrancis.co.uk Link to creditor guides .

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy is available on request.

10. LIQUIDATOR'S EXPENSES

In the reporting period expenses of £358.44 have been incurred £62.77 in respect to couriers and £295.67 in respect to other sundries.

I have additionally incurred the services of Spring Law solicitors who have advised me regarding the recovery options available. CBW has incurred expenses with Spring Law in respect of their fees of £32,957 plus VAT, plus disbursements of £290. No further costs were incurred in the reporting period. This fee relates to work done by Spring Law on both Skild Limited and Skild Recruitment Limited, respectively.

I have not been able to draw any expenses in this matter.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Spring Law	Solicitors	Time Costs
Total Data Management Limited	Storage Agents	Fixed Unit Cost
Courts Advertising Limited	Agents	Fixed Fee

Total Data Management Limited ("TDM") will be instructed to recover and store the Liquidator's books and records. No records are currently held by them and the cost will likely be absorbed by KF in the absence of realisations.

As Liquidator, I am required to advertise statutory notices in the London Gazette. Courts Advertising Limited are my nominated agent and accordingly, the cost of these notices will also likely be borne by KF.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

11. FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's

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Skill Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

12. OTHER MATTERS

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body.

I confirm that I have not identified any threats to the ethical fundamental principles in respect of this case. Please note that regular monitoring of potential and actual threats to these principals continue throughout the Liquidation.

13. SUMMARY

The Liquidation will now be closed, and a final report will be issued to creditors shortly.

Please contact me if you have any queries regarding the conduct of the Liquidation, or if you wish to have a hard copy of any of the documents made available on-line.



Melissa Jackson
Liquidator

melissa.jackson@kennwayfrancis.co.uk

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House, 27 Duke Street
Chelmsford, Essex, CM1 1HT

Skild Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

APPENDIX 1

Liquidator's Receipts and Payments Account

Registered Office 8 High Street, Brentwood, Essex, CM14 4AB
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Company Registration Number: 10941836

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Skill Limited (Formerly Downunder Tradies Group Limited)
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 14/02/2018

S of A £		£	£
NIL	SECURED ASSETS	NIL	NIL
Uncertain	ASSET REALISATIONS Shares in Group Companies	NIL	NIL
(21,547.07)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	
(1.00)	Inland Revenue	NIL	
(1.00)	Customs & Excise	NIL	
(240,876.00)	Due to Group Companies	NIL	NIL
(200.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(262,625.07)			NIL
	REPRESENTED BY		NIL

Melissa Jackson
Liquidator

Kennway Francis

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Skild Limited – In Liquidation
Liquidator's Annual Progress Report
10 April 2018

APPENDIX 2

Details of Time Incurred in accordance with Statement of Insolvency Practice 9 for CBW & TMP together with CBW's current charge out rates for this type of work

Registered Office 8 High Street, Brentwood, Essex, CM14 4AB
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Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

S1337 - Skild Limited (Formerly Downunder Tradies Group Limited)
From: 09/09/2017 To: 14/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed						0.00			

** - Denotes codes included in cumulative data that are not present in the period.

Skild Limited - in Creditors' Voluntary Liquidation

Time and Charge Out Summary for the period from 15 February 2017 to 7 September 2017

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	1.50	0.40	0.00	0.00	4.63	6.53	£1,036.00	£158.57
Compliance	0.00	0.00	2.10	0.00	0.00	2.10	£840.00	£400.00
Report Preparation & Review	0.00	1.10	0.00	6.45	0.00	7.55	£1,290.25	£170.89
Review	0.00	0.20	3.50	0.00	0.00	3.70	£1,488.00	£402.16
Investigations	0.00	0.00	0.70	2.33	0.00	3.03	£571.67	£188.46
Legal	0.00	0.00	0.80	0.00	0.00	0.80	£320.00	£400.00
Realisation of Assets	0.00	0.00	0.10	0.00	0.00	0.10	£40.00	£400.00
	2.50	1.70	7.40	8.78	4.63	25.02	£6,155.92	£246.07
Cost Per Employee Category	£1,225.00	£748.00	£2,960.00	£1,097.92	£125.00		£6,155.92	

Disbursements for the Period	£
Couriers	62.77
Sundries	295.67
Total	358.44

Skild Limited - in Creditors' Voluntary Liquidation

Time and Charge Out Summary for the period from 15 February 2013 to 7 September 2017

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	3.07	1.10	0.00	2.10	14.68	20.95	£2,404.50	£114.77
Closing	0.00	0.00	0.20	0.00	0.00	0.20	£80.00	£400.00
Compliance	0.00	0.00	20.70	0.00	0.00	20.70	£7,956.00	£384.35
Report Preparation & Review	0.00	1.10	0.00	10.35	0.00	11.45	£1,715.25	£149.80
Review	0.00	0.20	4.70	1.47	0.00	6.37	£2,109.34	£331.31
Creditors	1.00	0.00	0.15	0.30	0.00	1.45	£577.00	£397.93
CIT Tel Calls	0.70	0.00	0.00	0.00	0.00	0.70	£332.50	£475.00
Employees	0.00	0.00	0.60	0.00	0.00	0.60	£228.00	£380.00
Investigations	1.00	0.00	4.72	2.33	0.00	8.05	£2,573.00	£319.63
Legal	6.80	0.00	4.55	0.00	0.00	11.35	£4,979.50	£438.72
Realisation of Assets	2.50	0.00	4.80	0.00	0.00	7.30	£3,015.50	£413.08
Taxation	0.00	0.00	0.10	0.00	0.00	0.10	£40.00	£400.00
	15.07	2.40	40.52	16.55	14.68	89.22	£26,010.59	£291.54

Cost Per Employee Category **£7,199.67** **£1,028.00** **£15,598.33** **£1,926.26** **£258.33** **£26,010.59**

Disbursements for the Period	£
Advertising	74.25
Couriers	112.57
Insolvency Bond	400.00
Legal Fees	3,126.14
Other Professional Fees	3,375.00
PPS	98.45
Storage	11.00
Sundries	11,991.08
Travel/Fares	4.00
Total	19,192.49

Skild Limited

(In Liquidation)

Liquidator:

Melissa Jackson

Analysis of Fees

Up to 14/02/14

Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner	Director	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Advice, administration and planning	40.7		0.5	2.8	43.9	£14,654	£334
Investigations				3.1	3.1	£336	£110
Realisation of assets					0.0		£0
Trading					0.0		£0
Creditors			0.8	1.8	2.5	£399	£160
Case specific matters					0.0		£0
Total hours	40.7	0.0	1.2	7.6	49.4		
Hourly charge out rate	£350	£0	£275	£110			
Total fees to date (£)	£14,228	£0	£330	£831	£15,388	£15,388	£311
Total fees drawn to date (£)						£0	
Total fees undrawn to date (£)						£15,388	

Skild Limited

(In Liquidation)

Analysis of Disbursements

Up to

14/02/14

Category 1 Disbursements		
Amounts comprising external supplies of incidental services specifically identifiable to a case	Billed £	Unbilled £
Bordereau		30.00
Statutory Advertising		398.40
Postage & Company Searches		12.91
Couriers		36.78
Total	0.00	478.09

Category 2 Disbursements		
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	Billed £	Unbilled £
Printing and stationery		127.85
Total	0.00	127.85

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT

INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES FROM 1 JANUARY 2017

	<u>Per Hour</u>
	<u>£</u>
Partner	490
Directors	490
Managers	440
Assistant Managers	400
Senior Administrators	390
Administrators	260
Junior Administrators	125 - 150
Cashier	0
Support Staff	0 - 185

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software.

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. CBW's charge-out rates change from time to time.

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case. Where expenses are incurred and then recharged to the case, approval from creditors is not required. Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire.

Category 2 disbursements include elements of shared or allocated costs where supplied internally. Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. CBW does not charge Category 2 disbursements.