

REGISTERED NUMBER: 07089460

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
A&A FIELDING LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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A&A FIELDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

A P Fielding
A M Fielding

REGISTERED OFFICE:

Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

REGISTERED NUMBER:

07089460

ACCOUNTANTS:

Howard Worth Chartered Accountants
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

BALANCE SHEET
31 JANUARY 2017

	Notes	31/1/17 £	£	31/1/16 £	£
FIXED ASSETS					
Tangible assets	4		1,062		1,327
CURRENT ASSETS					
Stocks		579		2,479	
Debtors	5	247		235	
Cash at bank and in hand		702		754	
		<u>1,528</u>		<u>3,468</u>	
CREDITORS					
Amounts falling due within one year	6	<u>9,220</u>		<u>6,774</u>	
NET CURRENT LIABILITIES			<u>(7,692)</u>		<u>(3,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,630)		(1,979)
PROVISIONS FOR LIABILITIES			212		331
NET LIABILITIES			<u>(6,842)</u>		<u>(2,310)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(6,852)</u>		<u>(2,320)</u>
SHAREHOLDERS' FUNDS			<u>(6,842)</u>		<u>(2,310)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:

A P Fielding - Director

A M Fielding - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

A&A Fielding Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements the Company has prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements for the year ended 31 December 2015 were prepared in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE).

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the FRSSE. Consequently the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 "Transition to FRS". There are no changes in the prior period on transition to FRS 102 as the directors consider them to be immaterial to financial statements.

The directors have confirmed that they will not withdraw financial support from the company for the foreseeable future and for this reason the financial statements have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 February 2016 and 31 January 2017	<u>4,287</u>
DEPRECIATION	
At 1 February 2016	2,960
Charge for year	<u>265</u>
At 31 January 2017	<u>3,225</u>
NET BOOK VALUE	
At 31 January 2017	<u>1,062</u>
At 31 January 2016	<u>1,327</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Prepayments	<u>247</u>	<u>235</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Directors' current accounts	8,141	5,725
Accrued expenses	<u>1,079</u>	<u>1,049</u>
	<u>9,220</u>	<u>6,774</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A M Fielding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.