

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07089346

Name of Company

A & A Construction London Ltd

I / We

Zafar Iqbal, Hunter House, 109 Snakes Lane West, Woodford Green, Essex, IG8 0DY

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 07 August 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 07 August 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Hunter House, 109 Snakes Lane West, Woodford Green, Essex, IG8 0DY

The winding up covers the period from 5 July 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- (a) The report was approved
- (b) The Liquidator was released

Signed



Date 07 August 2014

Cooper Young
Hunter House
109 Snakes Lane West
Woodford Green
Essex, IG8 0DY

Ref A&A306/ZI/MS/PB

TUESDAY



A3E4BZVE

A24

12/08/2014

#172


COMPANIES HOUSE

A & A Construction London Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 July 2013 To 7 August 2014

S of A £		£	£
	UNSECURED CREDITORS		
(1,080 00)	Trade & Expense Creditors	NIL	
(3,000 00)	HSBC Bank Plc	NIL	
(2,720 00)	Inland Revenue	NIL	
(17,000 00)	Customs & Excise	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<u>(23,801.00)</u>			<u>NIL</u>

REPRESENTED BY

NIL


Zafar Iqbal
Liquidator



Chartered Accountants
Insolvency Practitioners

A & A CONSTRUCTION LONDON LTD
(In Creditors' Voluntary Liquidation)

Registered Number 07089346

Liquidator's Final Progress Report
For the period from 5 July 2013 to 7 August 2014

Cooper Young

Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY
Tel 0208 498 0163 Fax 0208 505 9797
mail@cyca.co.uk
Ref ZI/PB/ A & A Construction London Ltd

TO ALL MEMBERS, CREDITORS

1 STATUTORY INFORMATION

Company Name	A & A Construction London Ltd
Company registered number	07089346
Registered office address	Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY
Former registered office	51 Crouch Avenue, Barking, IG11 0QX
Liquidator's name	Zafar Iqbal
Liquidator's address	Cooper Young, Hunter House, Woodford Green Essex IG8 0DY
Liquidator's date of appointment	5 July 2013

2. INTRODUCTION

- 2 1 I was appointed Liquidator of the Company on 5 July 2013. I am licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.
- 2 2 This report details as to how the liquidation has been conducted and the company's property, if any, has been disposed of, as required by Section 106 of the Insolvency Act 1986.
- 2 3 The report also contains notice of meetings of members and creditors which will take place on 7 August 2014 at 10 00 am and 10 15 am respectively.

3 ASSETS REALISATION (Per Statement of Affairs- £Nil – Realised - £Nil)

- 3 1 As at the date of my appointment there were no assets to be realised.

4. UNSECURED CREDITORS

- 4 1 As per Statement of Affairs £23,800.00. As there is no likelihood of any dividend to unsecured creditors, formal agreement of the claims is not made.

5 INVESTIGATIONS

- 5 1 I undertook initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, and the funds likely to be available to fund an investigation and the costs involved.

There are no matters that justified further investigation in the circumstances of this appointment.

- 5 2 Within six months of my appointment as liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

6 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

- 6 1 In accordance with the resolutions passed at the meetings of creditors held on 5 July 2013, my remuneration is fixed and payable by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the liquidation. In accordance with Statement of Insolvency Practice (SIP9), I attach a summary of my time costs to 7 August 2014, by grade.

of staff and type of work. This shows total time costs of £1,258.75 exclusive of VAT, which equates to 5.30 hours at an hourly rate of £237.50. There is no cash available to draw my remuneration, which will be written off.

A description of the routine work undertaken in the liquidation is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account
- Realisation of assets

7 **LIQUIDATOR'S EXPENSES**

- 7.1 Creditors also approved the basis for recharging disbursements that include an element of allocated cost or payments to outside parties in which my company or I have an interest. In this case the following costs falling into the above categories have been incurred:

Type	Paid	Accrued but Not Paid
	£	£
Internal photocopying @ 10p per copy		9.50
Plain/Headed paper 10p per sheet, Fax 25p per sheet		2.20
Room hire @ £100 per meeting		100.00
Storage of case records –		Nil
Mileage 40p per mile		Nil
Total		111.70

- 7.2 Attached please find this firm's charging and disbursement recovery policies, and would inform you that should members/creditors wish to view it a guide to liquidator's fees is published on the following website www.r3.org.uk/index.cfm?page=1591. However, if you would prefer it, a hard copy is available from this office

8 FURTHER INFORMATION

- 8.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the time limit.
- 8.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9 SUMMARY

- 9.1 The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as liquidator.

Creditors should note that if I obtain my release as liquidator at the final meetings of members and creditors on 7 August 2014, my case files will be placed in storage thereafter. If creditors have any queries they are asked to contact Ms Paula Bates before the meetings are held.

Yours faithfully



Z Iqbal FCA, FABRP
Liquidator

Licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

A & A Construction London Ltd
Period 4 June 2013 to 7 August 2014

SIP 9 TIME COST ANALYSIS							
Classification of function	Partner Hours	Manager Hours	Other Professional Hours	Assistants & Support Staff Hours	Total hours	Time cost	Average hourly rate
Administration and planning	1 15			1 65	2 80	608 75	217 41
Investigations	1 50			0 50	2 00	587 50	293 75
Realisation of assets							
Creditors				0 50	0 50	62 50	125 00
Employees Claims							
Case specific matters (bank accounts)							
Total hours and cost	2 65	0 00		2 65	5 30	1,258 75	237 50
Average Rate	350 00			125 00		237 50	

COOPER YOUNG

CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS

Charge out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("Sip 9"), the charge out rates applicable to this appointment exclusive of VAT, are as follows

	From 1 July 2014 £ per hour	From 1 July 2013 £ per hour
Partners / Office Holders	350-375	350-375
Managers	225-275	225-275
Other senior professionals	100-180	100-180
Assistants & other support staff	85-110	85-110

We take an objective and practical approach to each assignment which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the reports. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Professional Advisors

Details of any professional advisor(s) used are given in the reports. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, external storage, postage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9") to the case, where appropriate:

Circulars to creditors

Plain/Headed paper	12p per sheet
Photocopying	10p per sheet
Fax	25p a sheet

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our meeting rooms, a charge of £100 plus VAT is levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the Inland Revenue approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.