

Registered Number 07089235

Absolute Electrical & Mechanical Solutions Limited

Abbreviated Accounts

31 March 2012

Absolute Electrical & Mechanical Solutions Limited

Registered Number 07089235

Company Information

Registered Office:

1 Navigation Business Vill
Navigation Way
Ashton on Ribble
Preston
Lancashire
PR2 2YP

Reporting Accountants:

Gleeson Bessent
(Accountants & Business Advisors) Limited
1 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

Absolute Electrical & Mechanical Solutions Limited

Registered Number 07089235

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	10,437	11,664
		<u>10,437</u>	<u>11,664</u>
Current assets			
Stocks		5,000	8,220
Debtors		72,585	72,630
Cash at bank and in hand		1,546	4,360
Total current assets		<u>79,131</u>	<u>85,210</u>
Creditors: amounts falling due within one year	3	(194,524)	(92,410)
Net current assets (liabilities)		(115,393)	(7,200)
Total assets less current liabilities		<u>(104,956)</u>	<u>4,464</u>
Creditors: amounts falling due after more than one year	3	(32,183)	(54,500)
Total net assets (liabilities)		<u>(137,139)</u>	<u>(50,036)</u>
Capital and reserves			
Called up share capital	4	260	260
Profit and loss account		(137,399)	(50,296)
Shareholders funds		<u>(137,139)</u>	<u>(50,036)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

A C Platts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced electrical and mechanical services, excluding vat.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		12,775
Additions	-	916
At 31 March 2012	-	<u>13,691</u>
Depreciation		
At 01 April 2011		1,111
Charge for year	-	<u>2,143</u>
At 31 March 2012	-	<u>3,254</u>
Net Book Value		
At 31 March 2012		10,437

At 31 March 2011

- 11,664

3 **Creditors**

2012	2011
£	£
Non-instalment debts falling due after 5 years	635 54,500

4 **Share capital**

2012	2011
£	£
Allotted, called up and fully paid:	
260 Ordinary shares of £1 each	260 260